



**FOR IMMEDIATE RELEASE**

**Market Announcement**

**10 September 2019**

**RESIGNATION OF DIRECTOR**

After serving more than five years on the Paradise Beverages (Fiji) Limited (Company) board, Mr Shane Richardson will resign as a Director, with effect from 31 October 2019.

Mr Richardson has been the Managing Director of Alcohol & Coffee at Coca-Cola Amatil Limited since 2014, and will soon leave Amatil.

Paradise Beverages Chair, Ms Betty Ivanoff, expressed her thanks to Mr Richardson for his contribution. "Under Shane's leadership over the past five years, Paradise Beverages has experienced significant growth in profits, increasing returns to shareholders, expanding our brand portfolio and the entry into new international market.

"Shane is a recognised leader in the beverages industry and has brought tremendous drive and energy over his time with the Company. We owe him deep gratitude for his outstanding leadership and for his dedication to our team, our customers, consumers and the portfolio. We thank Shane for his contribution to the Company and wish him all the best for the future."

The Directors and all the team at Paradise Beverages wish to sincerely thank Mr Richardson for his contribution and wish him all the best for the future.

ENDS

Betty Ivanoff  
Chairman

Vinish Singh  
Company Secretary