



**KINETIC
GROWTH FUND**

18 July 2019

For Public Release

Update on the Progress of KGF's Audited Financial Statements and Annual General Meeting

The Manager and Board of Kinetic Growth Fund Ltd (KGF) wish to provide an update on the KGF 2018 audit.

Since our previous update, work with the consulting accountant was completed and the accounts was submitted to KGF's auditor on Thursday, 11 July 2019.

We are pleased to report that the accounts have as at Wednesday 17 July 2019 cleared the auditor's internal IFRS and engagement partner reviews. The auditor has now forwarded the financial statements overseas for quality review. Typically, this process takes about a week to complete, presuming no additional items for clarification or correction emerge.

Based on the process to date, no substantive change to either the net profit after tax or net asset backing per share in the previous draft of the audited financial statements are anticipated.

Finally, in relation to the Annual General Meeting (AGM) it is anticipated that the AGM will be held during the month of August, to allow for the required notice period to shareholders. Further details will be announced as soon as the final audited statements are released.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary