



14 June, 2019

For Public Release

Delay in Release of 2018 Audited Accounts and Annual Report

Further to our market announcement dated 30 May, 2019 the Manager and Board of the Kinetic Growth Fund Ltd (KGF) wish to advise of a further delay in the release of KGF's 2018 audited accounts to the South Pacific Stock Exchange (SPSE).

The KGF financial statements are now with the auditors for partner and external quality review. With the audit process wrapping up, it is anticipated that the 2018 KGF Annual Report, including the audited financial accounts for 2018, along with Annual General Meeting details will be released in the next few days. Until then, the voluntary suspension of trading in KGF shares will continue.

As explained previously, the delay in releasing the audited financials stems from the requirement to consolidate the audited accounts of Drone Services Fiji Ltd (DSF), in which KGF had invested in late 2018. The audit of DSF was the first time DSF had been through a formal audit process, and took longer than expected.

Subject to final confirmation from the auditors, the Board and Manager do not expect a decrease to the year-end NAV per share as previously reported to shareholders through the SPSE.

The KGF Manager and Board sincerely apologise for the delay in releasing the audited financials and thank the investors for their patience.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary