

## For Public Disclosure

10<sup>th</sup> June, 2019

### FIL ANNUAL COCKTAIL 2019

On Wednesday 5<sup>th</sup> June 2019, FijiCare Insurance Limited held its Annual Cocktail at the Grand Pacific Hotel following its successful AGM earlier that morning.

Some of the exciting announcements made by FijiCare included:

- 56% of Revenue growth in 2018 (Group's Gross Written Premium).
- 126% of profit growth (Group net Profit after Tax).
- 100% increase in shareholder dividends from 4 cents per share to 8 cents.
- the launch of its new Digital Platforms, a first for the Pacific region, which is a FijiCare Insurance Mobile App, new Website and Customer Portals.
- a new product called **WageCare**: an insurance product covering WORKERS WAGES for personal injury during normal working hours.
- the soft launch of Big Ocean Technologies, an Information Technology company offering software development, maintenance and technology consultancy services to both domestic and international clients.
- a new independent director to the board, Mr Dumith Fernando, who is a Harvard graduate and an Investment Banker internationally, with an extensive experience in the Banking and Finance industry.

The FijiCare Board Chairman, Mr Avi Raju said "this is just the beginning. As a locally domiciled company, we have the ability to be agile and nimble with our decisions to take the company forward." It was made known that FijiCare is thinking progressively in a 'think Global, act Local' business modular concept.

Mr Peter McPherson, FijiCare Managing Director added "We will be taking FijiCare to new heights led by our visionary new Chairman and we as a team are excited!"

The event was well attended with the Minister of Education, Ms Rosy Akbar among other distinguished guests making an appearance.



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PETER MCPHERSON  
MANAGING DIRECTOR



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VICTOR ROBERT  
COMPANY SECRETARY

***"better health for Fiji"***