



A wholly owned subsidiary of BSP Papua New Guinea

Registered Office: Level 12 Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.
Postal Address: Private Mail Bag Suva Fiji Islands, Telephone (+679) 321 4412, Fax (+679) 321 4422

Market Announcement to South Pacific Stock Exchange

“BSP S&P Rating for 2019 Maintained”

About BSP Convertible Notes Limited (BSP CN Fiji):

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of Bank of South Pacific Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (POMSoX) and has a B credit rating from Standard & Poors. BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPSE) in Fiji as BCN.



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Tuesday 21 May 2019

“BSP S&P Rating for 2019 Maintained”

Our Parent Company, Bank of South Pacific Limited in Port Moresby, PNG has released this market announcement on POMSoX.



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Haroon Ali
Director

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POMSOX ANNOUNCEMENT | MONDAY 20 MAY, 2019 | FOR IMMEDIATE RELEASE

BSP Rating for 2019 Maintained

The Chairman of the Bank of South Pacific Limited (BSP), Sir Kostas G. Constantinou OBE, announced today that Standard & Poors Global (S&P) has issued its 2019 ratings assessment of BSP.

S&P's Report released on 20 May 2019, maintained BSP's stand-alone credit profile of 'b+', which is an endorsement of BSP's strong underlying performance. BSP's rating is influenced by S&P's Papua New Guinea (PNG) sovereign rating which was also maintained at 'B/Stable/B' announced by S&P on 23rd April 2019. BSP's overall credit rating (referred to as issuer credit rating) also maintained a 'B/Stable/B' rating.

The maintenance of BSP's issuer and standalone ratings reflects positively BSP's position as the market leader in PNG.

Sir Kostas G Constantinou OBE
Chairman | Bank of South Pacific Ltd