

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT

Name of Listed Company: FMF FOODS LIMITED

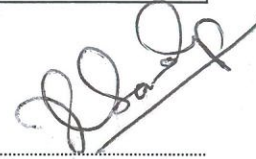
UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2018

CONSOLIDATED (Note A)			
	31/12/2018		31/12/2017
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
1. Operating revenue			
(a) Sales revenue	93,550	-4%	97,819
(b) Other revenue	274		1,187
(c) Total operating revenue	93,824		99,006
2. (a) Net profit/loss before tax	5,554	-2%	5,669
(b) Income tax expense	997		867
(c) Net profit/loss after tax	4,557		4,802
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	4,557		4,802
4. (a) Outside equity interest in net profit and extraordinary items after income tax	674		653
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	3,883	-6%	4,149
(c) Retained profit at beginning	122,090		117,230
(d) Total available for appropriation	125,973		121,379
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	125,973	4%	121,379
5. Earnings per share			
(a) Basic earnings per share	2.57 cents		2.77 cents
(b) Diluted earnings per share	2.57 cents		2.77 cents

Notes:


- 1 The above includes results of FMF Foods Limited and its subsidiaries.
- 2 Figures for previous period have been regrouped, wherever necessary.

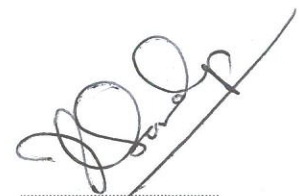

Rohit Punja
Executive Director


Company Secretary
Sandeep Kumar

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2018 : FMF FOODS LIMITED**

CONSOLIDATED			
	31/12/2018	30/06/2018	31/12/2017
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
6.			
Current assets			
(a) Cash assets	2,121	21,976	378
(b) Trade receivables	25,763	20,101	28,817
(c) Other receivables	13,570	4,208	6,580
(d) Inventories	50,878	36,741	45,725
(e) Short-term investment	9,794	9,730	7,794
(f) Other assets	-	-	-
(g) Total current assets	102,126	92,756	89,294
Non-current assets			
(h) Property, plant and equipment	84,740	84,373	81,384
(i) Long-term investment			
(j) Term deposit			
(k) Future Income tax benefit	759	758	933
(l) Intangible assets			
(m) Other			
(n) Total non-current assets	85,499	85,131	82,317
(o) Total assets	187,625	177,887	171,611
7.			
Current liabilities			
(a) Trade payables	16,866	4,648	5,784
(b) Other payables and accruals		5,447	8,238
(c) Current tax liabilities	(2,874)	(2,194)	(1,795)
(d) Interest-bearing borrowings			
(e) Term loan - secured	1,475	3,220	6,145
(f) Bank overdraft	21,153	19,290	6,911
(g) Unsecured advance	-		-
(h) Inter-company loan	-	445	-
(i) Provisions	-		-
(j) Other	-		-
(k) Total current liabilities	36,620	30,856	25,283
Non-current liabilities			
(l) Term loan - secured	7,417	8,000	7,772
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		-
(o) Deferred tax liabilities	5,022	5,022	4,982
(p) Provisions	-		-
(q) Other	-		-
(r) Total non-current liabilities	12,439	13,022	12,754
(s) Total liabilities	49,059	43,878	38,037
(t) Net Assets	138,566	134,009	133,574
8.			
Equity			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves			
(c) Retained profits/accumulated losses	125,973	122,090	121,379
(d) Equity attributable to members	131,973	128,090	127,379
OEI in controlled entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total outside equity interest in controlled entities	6,593	5,919	6,195
(i) Total equity	138,566	134,009	133,574


Rohit Punja
Executive Director


Sandeep Kumar
Company Secretary

**UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2018 - FMF FOODS LIMITED**

CONSOLIDATED

31/12/2018	31/12/2017
Current half year F\$000	Current half year F\$000

9. Cash flow from operating activities

(a) Cash received from trading activities	59,473	95,244
(b) Cash payments	(73,514)	(91,725)
(c) Interest received	2	
(d) Dividend received		
(e) Interest paid	(377)	(446)
(f) Income tax paid	(533)	(641)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	(14,949)	2,432

10. Cash flows from investing activities


(a) Acquisition of fixed assets	(4,441)	(2,729)
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Net loan to related companies		
(f) Proceed from Sale of Investment		
(g) Net cash (outflow) from investing activities	(4,441)	(2,729)

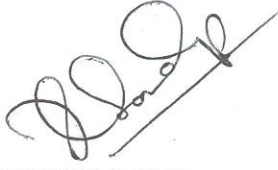
11. Cash flows from financing activities

(a) Dividend paid		
(b) Repayment of secured loan	(2,328)	(3,500)
(c) Proceed from issue of shares		
(d) Net proceeds from borrowings		
(e) Net loan to related companies	-	-
(f) Net cash (outflow)/inflow from financing activities	(2,328)	(3,500)

12. Net decrease in cash held

(a) Cash/(overdraft) at beginning of year	2,686	(2,736)
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	(19,032)	(6,533)


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Rohit Punja
Executive Director


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Sandeep Kumar
Company Secretary