

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

UNAUDITED - PROFIT & LOSS STATEMENT

FOR HALF YEAR ENDED 31 DECEMBER 2018

	31/12/2018		31/12/2017
	Current half year F\$000	*Increase/ Decrease %	Current half year F\$000
1. Operating revenue			
(a) Sales revenue	7,487	1%	7,395
(b) Other revenue	35		133
(c) Total operating revenue	7,522		7,528
2. (a) Net profit/loss before tax	979	4%	945
(b) Income tax expense	98		91
(c) Net profit/loss after tax	881		854
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	881	3%	854
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	881		854
(c) Retained profit at beginning	2,119		1,454
(d) Total available for appropriation	3,000		2,308
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	3,000	30%	2,308
5. Earnings per share			
(a) Basic earnings per share	11.01 cents		10.68 cents
(b) Diluted earnings per share	11.01 cents		10.68 cents

Notes:

1. Figures for previous period have been regrouped wherever necessary.

Rohit Punja
Chairman

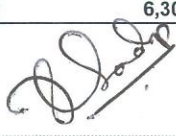
Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2018 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

	31/12/2018	30/06/2018	31/12/2017
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
6. Current Assets			
(a) Cash Assets	-	-	60
(b) Trade receivables	1,344	1,191	1,057
(c) Other receivables	2,084	342	1,108
(d) Inventories	2,487	2,317	2,822
(e) Short-term investment	-		-
(f) Other assets	66	1	-
(g) Total current assets	5,981	3,851	5,047
Non-Current Assets			
(h) Property, plant and equipment	4,628	5,036	4,244
(i) Long-term investment	-		-
(j) Term deposit	-		-
(k) Future Income tax benefit	14	14	9
(l) Intangible assets	-		-
(m) Other	-		-
(n) Total non-current assets	4,642	5,050	4,253
(o) Total assets	10,623	8,901	9,300
7. Current Liabilities			
(a) Trade payables	1,517	565	547
(b) Other payables and accruals	286	221	355
(c) Current tax liabilities	-	106	31
(d) Interest-bearing borrowings	-		-
(e) Term loan - secured	-		-
(f) Bank overdraft	768	1,606	-
(g) Unsecured advance	-		-
(h) Inter-company loan	806	38	1,750
(i) Provisions	-		-
1. Figures for previous period have been regrouped wherever necessary.			
Total current liabilities	3,377	2,536	2,683
Non-Current Liabilities			
(l) Term loan - secured	-		-
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		-
(o) Deferred tax liabilities	246	246	309
(p) Provisions	-		-
(q) Other	-		-
(r) Total non-current liabilities	246	246	309
(s) Total liabilities	3,623	2,782	2,992
(t) Net Assets	7,000	6,119	6,308
8. Equity			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves			
(c) Retained profits/accumulated losses	3,000	2,119	2,308
(d) Equity attributable to members	7,000	6,119	6,308
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total equity	7,000	6,119	6,308



 Rohit Punja
 Chairman



 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2018 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

	31/12/2018	31/12/2017
	Current half year F\$000	Current half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	7,369	7,407
(b) Cash payments	(7,037)	(7,014)
(c) Interest received	18	-
(d) Dividend received		
(e) Interest paid	(46)	(37)
(f) Income tax paid	(163)	-
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	141	356
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(72)	(156)
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	(72)	(156)
11. Cash flows from financing activities		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to/ (from) related companies	769	1,750
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	769	1,750
12. Net increase/(decrease) in cash held	838	1,950
(a) Cash/(overdraft) at beginning of year	(1,606)	(1,890)
1. Figures for previous period have been regrouped wherever necessary.		
Cash/(overdraft) at end of year	(768)	60


Rohit Punja
Chairman


Sandeep Kumar
Company Secretary