

# PRESS RELEASE

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## VOLUNTARY SUSPENSION LIFTED FOR FIJIAN HOLDINGS LIMITED (FHL) SHARES

The South Pacific Stock Exchange (SPSE or Exchange) has today lifted the voluntary suspension in trading for Fijian Holdings Limited (FHL) shares with immediate effect following the completion of all necessary processes required to conclude the share split of FHL shares that was approved by the shareholders at the FHL Annual General Meeting held on 27<sup>th</sup> November, 2018.

The trading in FHL shares was suspended on 2<sup>nd</sup> January 2019 and continued until 8<sup>th</sup> January 2019 to allow sufficient time to Central Share Registry Limited (CSRL), the registry service provider for FHL to process all pending registration of FHL shares. The new shares have now been allocated to the FHL shareholders based on the share split ratio of 1:10 and all updated Shareholding Statements reflecting the new share allocation have been despatched to the FHL shareholders.

SPSE Chief Executive Officer, Ms Krishika Narayan said that, “as the front-line regulator of the stock market, the Exchange has been closely monitoring the share split process to ensure adequate and timely information is released to the FHL shareholders to assist them in making informed investment decisions. Additionally, during the process SPSE also ensured that all relevant information is disseminated to the licensed stockbrokers and the investment community to help them understand the entire share split process, including the timelines and the simultaneous tasks from the record date to voluntary suspension and the uplift in suspension to allow commencement of trading based on the adjusted share price and the volume of orders”.

Trading in FHL shares will resume with immediate effect and licensed broker representatives can now execute FHL orders for their clients. The adjusted market price for FHL shares now stands at \$0.85 with 304,646,500 ordinary shares quoted on the SPSE platform. FHL’s market capitalisation stands at \$258,949,525, occupying 8.42% of the overall market capitalisation and is ranked 4<sup>th</sup> largest by way of market share.

Should you require any further information on the issue, please do not hesitate to contact us.

A handwritten signature in purple ink that reads 'Krishika Narayan'.

Krishika Narayan  
Chief Executive Officer

-ENDS-

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