

## Future Forests (Fiji) Limited

### Trading Results for the three months Ended 30 September 2018

Future Forests (Fiji) Limited herewith announces the trading results for the three Months ended 30th September 2018. The trading results for the three months ended 30 September 2018 records a net loss of \$26,645 as compared to a net loss of \$10,190 for the same period in the previous financial year.

The Company is focusing on sawmilling activity.



**Director**  
31 October 2018



**Company Secretary**  
31 October 2018

## Appendix D: 1st Quarter Reports

### Future Forests (Fiji) Limited

#### PROFIT AND LOSS STATEMENT (unaudited) FOR THREE MONTHS ENDED 30 SEPTEMBER 2018

**1. OPERATING REVENUE**

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

**2. (a) Net Loss before Tax**

- (b) Income tax Expense
- (c) **Net Loss after Tax**

**3. (a) Extraordinary item after tax**

- (b) **Net Loss after Tax & Extraordinary Item**

**4. (a) OEI in net profit and extraordinary items after income tax**

- (b) **Net Profit/Loss after Extraordinary Items and Income Tax**  
**Attributable to Members of the Company**

- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

**5. Earnings Per Share**

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current *three months F\$000	*Increase/ Decrease %	Previous corresponding *three months F\$000
110	-49%	214
110		214
(27)	-170%	(10)
(27)		(10)
(27)		(10)
(27)	-170%	(10)
(5,012)		(5,075)
(5,038)		(5,085)
(5,038)	0.9%	(5,085)
(0.001)		(0.000)

Director



Company Secretary



## Future Forests (Fiji) Limited

### STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY FOR THREE MONTHS ENDED 30 SEPTEMBER 2018

<b>CONSOLIDATED</b>			
	At end of current three months F\$000	As shown in last (unaudited) Annual Report F\$000	Previous corresponding *three months F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	(25)	(2)	-
(b) Trade receivables	76	129	15
(c) Other receivables	14	16	7
(d) Inventories	147	98	79
(e) Short-term investment			
(f) Other assets			
<b>(g) Total Current Assets</b>	<b>212</b>	<b>241</b>	<b>101</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	2,201	2,222	1,768
(i) Long-term investment			
(j) Term deposit			
(k) Future Income tax benefit			
(l) Intangible assets			
(m) Other (Biological Assets)		-	
<b>(n) Total Non-Current Assets</b>	<b>2,201</b>	<b>2,222</b>	<b>1,768</b>
<b>(o) Total Assets</b>	<b>2,413</b>	<b>2,463</b>	<b>1,869</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	110	139	56
(b) Other payables and accruals	374	407	195
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			52
(f) Bank overdraft			
(g) Unsecured advance	102	102	51
(h) Inter-company loan			
(i) Provisions			
(j) Other			
<b>(k) Total Current Liabilities</b>	<b>587</b>	<b>648</b>	<b>355</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured - unsecured	1,125	1,086	882
(m) Unsecured advance	398	398	414
(n) Inter-company loan			
(o) Deferred tax liabilities	151	151	111
(p) Provisions			
(q) Other			
<b>(r) Total Non-Current Liabilities</b>	<b>1,673</b>	<b>1,635</b>	<b>1,408</b>
<b>(s) Total Liabilities</b>	<b>2,260</b>	<b>2,283</b>	<b>1,763</b>
<b>(t) NET ASSETS</b>	<b>153</b>	<b>180</b>	<b>106</b>
<b>8. EQUITY</b>			
(a) Contributed equity	5,191	5,191	5,191
(b) Reserves			
(c) Retained profits/accumulated losses	(5,038)	(5,012)	(5,085)
<b>(d) Equity Attributable to Members</b>	<b>153</b>	<b>180</b>	<b>106</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
<b>(h) Total Outside Equity Interest in Controlled Entities</b>			
<b>(i) TOTAL EQUITY</b>	<b>153</b>	<b>180</b>	<b>106</b>

Director



Company Secretary



**Future Forests (Fiji) Limited**

**STATEMENT OF CASH FLOWS  
FOR THREE MONTHS ENDED 30 SEPTEMBER 2018**

		<b>CONSOLIDATED</b>	
		Current *three months F\$000	Previous corresponding *three months F\$000
<b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>			
(a)	Cash Received from Trading activities	197	209
(b)	Cash Payments	(250)	(191)
(c)	Interest Received		
(d)	Dividend Received		
(e)	Interest Paid	(13)	(13)
(f)	W/H Tax Paid		
(g)	<b>Net Cash Inflow from Operating Activities</b>	<b>(66)</b>	<b>5</b>
<b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(a)	Acquisition of Fixed Assets	5	(2)
(b)	Proceeds from Sale of Fixed Assets		
(c)	Acquisition of Investment		
(d)	Long Term Deposit		
(e)	Audio Visual Production		
(f)	Proceeds from Sale of Associate		
(g)	Proceed from Sale of Investment		
(h)	<b>Net Cash (Outflow) from Investing Activities</b>	<b>5</b>	<b>(2)</b>
<b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
(a)	Dividend Paid		
(b)	Repayment of Secured Loan	(32)	(15)
(c)	Proceed from Issue of Shares		
(d)	Proceeds from Borrowings	70	
(e)	Repayment of Lease Principal		
(f)	<b>Net Cash (Outflow)/Inflow from Financing Activities</b>	<b>38</b>	<b>(15)</b>
<b>12. NET INCREASE/(DECREASE) IN CASH HELD</b>		<b>(23)</b>	<b>(12)</b>
(a)	Cash/(Overdraft) at beginning of year	(2)	12
(b)	Effects of exchange rate changes on opening cash balances		
(c)	Cash / (Overdraft) at end of year	<b>(25)</b>	<b>0</b>

\* Delete as required

**Director**



**Company Secretary**

