

## Appendix D: Half Year Accounts/Reports

**Name of Listed Company: PARADISE BEVERAGES (FIJI) LIMITED & SUBSIDIARY COMPANY**

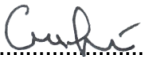
(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

### Profit & Loss Statement


For half year ended 30 June 2018

CONSOLIDATED			
	Current half year F\$000	% change	Previous corresponding half year F\$000
<b>1. OPERATING REVENUE</b>			
(a) Sales Revenue	47,991	7.4%	44,687
(b) Other Revenue	326		560
(c) Total Operating Revenue	48,317		45,247
<b>2. (a) Net Profit/Loss before Tax</b>	<b>6,315</b>	<b>(12)%</b>	<b>7,143</b>
(b) Income tax Expense	(474)		(711)
(c) <b>Net Profit/Loss after Tax</b>	<b>5,841</b>		<b>6,432</b>
3. (a) Extraordinary item after tax	-		-
(b) <b>Net Profit/Loss after Tax &amp; Extraordinary Item</b>	<b>5,841</b>		<b>6,432</b>
4. (a) OEI in net profit and extraordinary items after income tax	47		(11)
(b) <b>Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	<b>5,888</b>	<b>(8)%</b>	<b>6,421</b>
(c) Retained Profit at Beginning	115,100		103,525
(d) <b>Total available for appropriation</b>	<b>120,988</b>		<b>109,946</b>
(e) Ordinary dividend provided for/paid	(4,163)		(3,122)
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	(4,163)		(3,122)
(i) <b>Retained profit at period end</b>	<b>116,825</b>	<b>9%</b>	<b>106,824</b>
<b>5. Earnings Per Share</b>			
(a) Basic earnings per share	\$ 0.57	-8%	\$ 0.62
(b) Diluted earnings per share	-	0%	-

The above figures are unaudited and have been prepared based on management accounts.

  
.....  
**Chairman**  
**George Forster**

  
.....  
**Company Secretary**  
**Vinish Singh**


  
.....  
**Director**  
**Gardiner Whiteside**


22 August 2018

**Balance Sheet**  
As at 30 June 2018

	CONSOLIDATED		
	At end of current half year F\$000	As shown in last Annual Report F\$000	If half yearly as shown in last Half Yearly Report F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	5,956	2,345	445
(b) Trade receivables	18,124	22,645	17,987
(c) Other receivables	2,676	2,709	1,874
(d) Inventories	36,571	33,846	32,981
(e) Short-term investment	-	-	-
(f) Other assets	608	608	612
<b>(g) Total Current Assets</b>	<b>63,935</b>	<b>62,153</b>	<b>53,899</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	87,368	87,077	84,896
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future income tax benefit	3	-	-
(l) Intangible assets	9,104	9,182	9,272
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>96,475</b>	<b>96,259</b>	<b>94,168</b>
<b>(o) Total Assets</b>	<b>160,410</b>	<b>158,412</b>	<b>148,067</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	5,034	5,513	8,665
(b) Other payables and accruals	10,913	11,114	7,151
(c) Current tax liabilities	201	197	423
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	3,786	2,674	2,272
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	2,424	2,465	2,017
(j) Other	-	-	-
<b>(k) Total Current Liabilities</b>	<b>22,358</b>	<b>21,963</b>	<b>20,528</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	5,071	5,118	4,703
(p) Provisions	1,414	1,391	1,022
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>6,485</b>	<b>6,509</b>	<b>5,725</b>
<b>(s) Total Liabilities</b>	<b>28,843</b>	<b>28,472</b>	<b>26,253</b>
<b>(t) NET ASSETS</b>	<b>131,567</b>	<b>129,940</b>	<b>121,814</b>
<b>8. EQUITY</b>			
(a) Contributed equity	6,734	6,734	6,734
(b) Reserves	6,218	6,266	6,434
(c) Retained profits/accumulated losses	116,825	115,100	106,824
<b>(d) Equity Attributable to Members</b>	<b>129,777</b>	<b>128,100</b>	<b>119,992</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	446	446	446
(f) Reserves	384	386	399
(g) Retained profits/accumulated losses	960	1,008	977
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>1,790</b>	<b>1,840</b>	<b>1,822</b>
<b>(i) TOTAL EQUITY</b>	<b>131,567</b>	<b>129,940</b>	<b>121,814</b>

The figures as shown in last Annual Report are audited. All other figures are unaudited and have been prepared based on management accounts.

  
.....  
Chairman  
George Forster

  
.....  
Director  
Gardiner Whiteside

22 August 2018

  
.....  
Company Secretary  
Vinish Singh

**Statement Of Cash Flows**  
For half year ended 30 June 2018

**9. CASH FLOW FROM OPERATING ACTIVITIES**

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net Cash Inflow from Operating Activities**

CONSOLIDATED	
Current half year F\$000	Previous corresponding half year F\$000
104,565	88,369
(93,743)	(79,173)
-	-
-	-
(142)	(33)
(513)	(441)
<b>10,167</b>	<b>8,722</b>

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

(3,483)	(6,891)
-	11
-	-
-	-
-	-
-	-
-	-
-	-
<b>(3,483)</b>	<b>(6,880)</b>

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow) from Financing Activities**

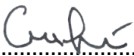
(4,163)	(3,122)
-	-
-	-
-	-
-	-
<b>(4,163)</b>	<b>(3,122)</b>

**12. NET (DECREASE) IN CASH HELD**


- (a) (Overdraft) at beginning of period
- (b) Effects of exchange rate changes on opening cash balances
- (d) Cash/(Overdraft) at end of period

<b>2,521</b>	<b>(1,280)</b>
<b>(329)</b>	<b>(542)</b>
(22)	(5)
<b>2,170</b>	<b>(1,827)</b>

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**Director**  
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22 August 2018

13. Revenue increased by 7.4% to \$47.9 million compared to \$44.7 million for the same period last year. The increase was largely driven by volume which increased to 1.694 million nine litre cases compared to 1.615 million nine litre cases sold for the same period in 2017.
14. The increase in revenue was offset by a increase in COGS and overheads, leading to an decrease in profit of \$828k . Profit before tax for the half year was \$6.31 million compared to \$7.14 million for the same period last year.
15. Net assets of the group increased to \$131.6 million at 30 June 2018 compared to \$121.8 at the same time last year.
16. The group spent a further \$3.4 million in capital expenditure and paid dividends of \$4.1 million during the period, net cash position increase to \$2.1m million cash at bank at 30 June 2018.
- 17 Basic earnings per share decreased by 8% from \$0.62 per share in June 2017 to \$0.57 per share in the current period.