



21st August, 2018

"Half Year Financial Statements 30th June 2018"

"Market Announcement to South Pacific Stock Exchange"

Please refer attached, the unaudited Financial Statement for half year ended 30th June 2018.

A handwritten signature in blue ink, appearing to be "Ravin Chandra", written over a dotted line.

Ravin Chandra
Managing Director

Save the Forest – Use Palmwood

Pacific Green Industries (Fiji) Ltd – TIN: 50-12137-0-7 – P.O. Box 832, Sigatoka, Fiji Island
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APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT

Pacific Green Industries (Fiji) Limited

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT (UNAUDITED)

FOR HALF YEAR ENDED 30th JUNE 2018

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Minority interest in profit of subsidiary
- (c) **Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**

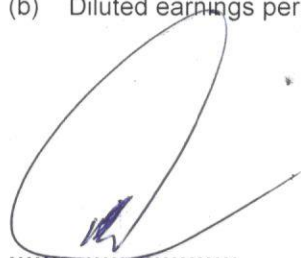
- (c) Accumulated losses at beginning
- (d) **Total available for appropriation**

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

COMPANY		
Current half year F\$	*Increase/ Decrease %	corresponding half year F\$
1,990,479	7%	1,851,692
-		-
1,990,479		1,851,692
206,501		154,707
-		-
206,501		154,707
-		-
206,501		154,707
-		-
206,501		154,707
(4,111,733)		(4,347,276)
-		152,384
-		-
-		-
(3,905,232)		(4,344,953)
0.027		0.020
0.027		0.020



Ravin Chandra
Managing Director



Shabnam Prasad
Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30th JUNE 2018 (UNAUDITED)

	COMPANY		
	At end of current half year F\$	As shown in last Annual Report F\$	If half yearly as shown in last Half Yearly Report F\$
6. CURRENT ASSETS			
(a) Cash Assets	676,303	581,180	591,830
(b) Trade receivables	62,975	97,992	46,063
(c) Other receivables	6,313	3,337	99
(d) Inventories	1,297,793	1,329,199	1,274,041
(e) Short-term investment	-	-	-
(f) Other assets	374,544	465,618	349,620
(g) Total Current Assets	2,417,928	2,477,326	2,261,653
NON-CURRENTS ASSETS			
(h) Property, plant and equipment Long-term investment - Trade & Other Receivable -	2,944,224	2,880,177	2,883,095
(i) Golden Palmwood International Limited	76,599	173,538	173,538
(j) Term deposit	-	-	-
(k) Future Income tax benefit	-	-	-
(l) Intangible assets	4,336	13,009	21,679
(m) Other - Biological Asset - Eco Park Project	94,503	94,503	140,375
(n) Total Non-Current Assets	3,119,662	3,161,227	3,218,687
(o) Total Assets	5,537,590	5,638,553	5,480,340
7. CURRENT LIABILITIES			
(a) Trade payables	70,261	45,981	107,160
(b) Other payables and accruals	1,198,669	1,530,413	1,553,156
(c) Current tax liabilities	3,164	3,164	10,969
(d) Interest-bearing borrowings	-	-	-
(e) Term loan/lease - secured	-	-	-
(f) Bank overdraft	-	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total Current Liabilities	1,272,094	1,579,558	1,671,285
NON-CURRENT LIABILITIES			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	47,284	47,284	30,564
(p) Provisions	-	-	-
(q) Other	-	-	-
(r) Total Non-Current Liabilities	47,284	47,284	30,564
(s) Total Liabilities	1,319,378	1,626,842	1,701,849
(t) NET ASSETS	4,218,212	4,011,711	3,778,491
8. EQUITY			
(a) Contributed equity	8,123,444	8,123,444	7,619,234
(b) Reserves	-	-	504,210
(c) Foreign currency translation	-	-	-
(d) Retained profits/accumulated losses	(3,905,232)	(4,111,733)	(4,344,953)
(e) Equity Attributable to Members	4,218,212	4,011,711	3,778,491
(f) Minority Interest			
OEI in Controlled Entities			
(g) Contributed equity			
(h) Reserves			
(i) Retained profits/accumulated losses			
(j) Total Outside Equity Interest in Controlled Entities			
(k) TOTAL EQUITY	4,218,212	4,011,711	3,778,491

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Ravin Chandra
Managing Director


Shabnam Prasad
Company Secretary


STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30th JUNE 2018 (UNAUDITED)

	COMPANY	
	Current half year F\$	Previous corresponding half year
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	2,022,522	1,860,054
(b) Cash Payments	(1,812,491)	(1,908,135)
(c) Insurance Claim Net Proceeds / Fire Loss	-	-
(d) Dividend Received	-	-
(e) Interest Paid	-	-
(f) Income Tax Paid	-	-
(g) Net VAT Paid	-	-
(h) Net Cash Inflow from Operating Activities	210,031	(48,081)

10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(114,908)	(162,232)
(b) Proceeds from Sale of Fixed Assets	-	-
(c) Acquisition of Investment	-	-
(d) Long Term Deposit	-	-
(e) Audio Visual Production	-	-
(f) Proceeds from Sale of Associate	-	-
(g) Proceed from Sale of Investment	-	-
(h) Net Cash (Outflow) from Investing Activities	(114,908)	(162,232)

11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid	-	(152,384)
(b) Repayment of Secured Loan	-	-
(c) Proceed from Issue of Shares	-	-
(d) Proceeds from Borrowings	-	-
(e) Repayment of Lease Principal	-	-
(f) Net Cash (Outflow)/Inflow from Financing Activities	-	(152,384)
12. NET INCREASE/(DECREASE) IN CASH HELD	95,123	(362,697)
(a) Cash/(Overdraft) at beginning of year	581,180	954,527
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(Overdraft) at end of half year	676,303	591,830

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Ravin Chandra
Managing Director


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Company Secretary