

Appendix D: Half/Full Year Financial Statement

Name of Listed Company - **VB HOLDINGS LIMITED**

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)


PROFIT & LOSS STATEMENT FOR HALF YEAR ENDED 30 JUNE 2018

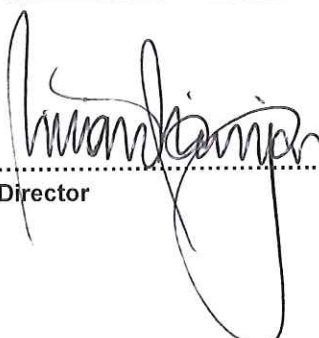
CONSOLIDATED (Unaudited)			
	Current *half year F\$	*Increase/ Decrease %	Previous corresponding *half year F\$
1. OPERATING REVENUE			
(a) Sales Revenue	3,010,746	-15.31%	3,554,828
(b) Total Operating Revenue	3,010,746		3,554,828
2. (a) Net Profit/Loss before Tax	557,391	-16.55%	667,974
(b) Income tax Expense	55,739		66,797
(c) Net Profit/Loss after Tax	501,652		601,176
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	501,652	-16.55%	601,176
4. (a) OEI in net profit and extraordinary items after income tax			
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	501,652		601,176
(c) Retained Profit at Beginning	11,309,817		10,199,845
(d) Total available for appropriation	11,811,469		10,801,022
(e) Ordinary dividend provided for	(149,618)		
(f) Preference dividend provided for			
(g) Transfer to general reserves			
(h) Total appropriations			
(i) Retained profit at year end	11,661,851		10,801,022

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

	0.23		0.28
	-		-


.....
Director


.....
Director

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30 JUNE 2018

CONSOLIDATED (Unaudited)			
	At end of current *half year F\$	As shown in last Annual Report F\$	As shown in last Half Yearly Report F\$
6. CURRENT ASSETS			
(a) Cash Assets	2,486,745	1,753,638	1,067,350
(b) Trade receivables	1,981,143	884,260	854,825
(c) Other receivables	218,979	274,718	69,336
(d) Held -to- maturity investment		-	
(g) Total Current Assets	4,686,867	2,912,616	1,991,511
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	5,771,783	8,077,847	9,193,556
(i) Long-term investment	6,015,000	6,015,000	5,235,000
(j) Term deposit	411,911	400,000	401,393
(k) Future Income tax benefit	-	-	12,536
(m) Other	1,143,374	1,219,889	679,909
(n) Total Non-Current Assets	13,342,068	15,712,736	15,522,394
(o) Total Assets	18,028,935	18,625,352	17,513,905
7. CURRENT LIABILITIES			
(a) Trade payables	912,629	1,177,744	730,631
(b) Interest-bearing borrowings	466,105	1,157,827	1,176,967
(d) Other	59,678	58,065	56,060
(e) Total Current Liabilities	1,438,412	2,393,636	1,963,658
NON-CURRENT LIABILITIES			
(l) Term loan - secured	518,449	511,676	1,216,932
(o) Deferred tax liabilities	721,696	721,696	444,943
(r) Total Non-Current Liabilities	1,240,145	1,233,372	1,661,875
(s) Total Liabilities	2,678,557	3,627,008	3,625,533
(t) NET ASSETS	15,350,378	14,998,344	13,888,373
8. EQUITY			
(a) Contributed equity	3,688,527	3,688,527	2,137,403
(b) Reserves	-	-	1,551,124
(c) Retained profits/accumulated losses	11,661,851	11,309,817	10,199,845
(d) Equity Attributable to Members	15,350,378	14,998,344	13,888,373
OEI in Controlled Entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total Outside Equity Interest in Controlled Entities			
(i) TOTAL EQUITY	15,350,378	14,998,344	13,888,373

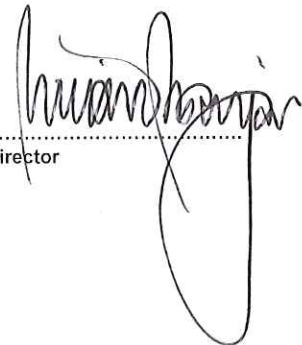
.....
 Director

.....
 Director

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30 JUNE 2018

	CONSOLIDATED (Unaudited)		
	Current *half year/full year F\$	Previous corresponding *full year F\$	Previous corresponding *half year F\$
9. CASH FLOW FROM OPERATING ACTIVITIES			
(a) Cash Received from Trading activities	2,899,781	6,113,907	3,625,160
(b) Cash Payments	(696,827)	(1,044,667)	(618,865)
(c) Interest Received	8,141	11,176	4,283
(d) Interest Paid	(28,735)	(101,652)	(70,840)
(e) Income Tax Paid	-	(109,323)	(62,604)
(f) Net VAT Paid	(265,995)	-	(221,014)
(g) Net Cash Inflow from Operating Activities	1,916,365	4,869,441	2,656,120
10. CASH FLOWS FROM INVESTING ACTIVITIES			
(a) Acquisition of Fixed Assets	(731,643)	(1,972,758)	(845,517)
(b) Proceeds from Sale of Fixed Assets	393,250	1,177,305	706,480
(d) Long Term Deposit	(11,911)	(141,738)	(143,131)
(h) Net Cash (Outflow) from Investing Activities	(350,304)	(937,191)	(282,168)
11. CASH FLOWS FROM FINANCING ACTIVITIES			
(a) Dividend Paid	(148,005)	(145,398)	2,214
(b) Repayment of Secured Loan	(905,611)	(3,919,281)	(2,272,613)
(c) Proceed from Issue of Shares			
(c) Proceeds from Borrowings	220,662	1,266,393	344,124
(d) Repayment of Lease Principal			
(f) Net Cash (Outflow)/Inflow from Financing Activities	(832,954)	(2,798,286)	(1,926,275)
12. NET INCREASE/(DECREASE) IN CASH HELD	733,107	1,133,965	447,677
(a) Cash/(Overdraft) at beginning of year	1,753,638	619,673	619,673
(b) Cash/(Overdraft) at end of year	2,486,745	1,753,638	1,067,350


.....
Director


.....
Director