

Free Bird Institute Limited

Fiji Islands

21 May 2018

MARKET ANNOUNCEMENT

- CFO Wins award

The Board would like to congratulate the Chief Financial Officer and Director, Waisale Iowane for being awarded the Young Accountant of the Year (2017) Award by the Fiji Institute of Accountants (FIA) at the Shangri La Fijian Resort & Spa over the weekend.

The Chairman and CEO, Hiroshi Taniguchi had nominated Waisale for this award and this nomination was assessed against various criteria's by the FIA's awards committee.

Chief Operating Officer, Mereseini Baleilevuka said "We are fortunate to be associated with Waisale who showcases a great potential at such a young age in the business."

Waisale was instrumental with the listing of the Company on the South Pacific Stock Exchange in February last year. He was responsible for the restructure of the Company to ensure the quality of the management team from the board level and through the company was robust. Waisale also prepared the Offer Document in consultation with the Investment Advisors and regulatory authorities which was lodged with the Reserve Bank of Fiji as part of the preparation for listing.

He also compiled the Company's first annual report for 2016 which won a special award at the SPSE Grand awards in October 2017 for displaying quality in content with an emphasis on complying with the annual report disclosure requirements contained in the SPSE listing rules and also for illustrating clear layout of content with the use pictorials and info graphics that would enable stakeholders to easily capture the information provided.

FBL prides itself in diversity of all sorts including gender and age and on behalf of the board, we would like to thank Waisale for all the hard work and contributions that he has done for FBL and look forward to even more.

Yours sincerely



Hiroshi Taniguchi
Chairman



Mereseini Baleilevuka
Executive Director



