

Free Bird Institute Limited

Fiji Islands

21 May 2018

MARKET ANNOUNCEMENT

- Payment of Final Dividends

Further to the market announcement of 23 April 2018, the Board is pleased to announce that it has today paid all its shareholders a final dividend of 2 cents per share or \$40,000 out of the profits of 2017. The total return to the shareholders for the 2017 year amounts to 3.57% compared to 2.4% for 2016.

Chief Financial Officer, Waisale Iowane said “the Board has made a reasonable assessment to the Company’s financial performance alongside its plans for 2018 and resolved that a total return of 3.57% is in line with the Company’s dividend policy and as stipulated in the Offer Document.”

The Board and Management continue to ensure that the growth in its business should also be reflective of the growth in the value and return to its shareholders.

Yours sincerely



Hiroshi Taniguchi
Chairman



Mereseini Baleilevuka
Executive Director

