

17 May 2018

MARKET ANNOUNCEMENT

Subject: AGM 2018 Announcements & Resolutions (PBP)

Pleass Global Limited (PBP) held its 2018 AGM at 11.00am today. The following resolutions & items were passed and discussed. The board wishes to communicate this information to those shareholders not present and to the broader market. The stakeholders are encouraged to review closely and to seek further clarification if needed.

RESOLUTIONS/APPOINTMENTS

1) Minutes of the Previous Meeting held on 18 May 2017

To receive, consider and adopt the minutes of the previous Annual General Meeting held on 18 May 2017, as a correct record of the meeting.

The motion was moved by Mr. Bob Niranjana, seconded by Mrs. Diana Lewis and adopted by the Shareholders.

2) Chairman's Address

The chairman presented the overall performance of the company for the year 2017 & 2018 YTD.

He also presented 2018 YTD performance of the company and disclosed that YTD revenue is \$3.9M (2017: \$3.4M) and YTD profit is \$394,000 (2017: \$342,000).

3) Adoption of Financial Statements for the year ended 31 December 2017.

To receive, consider and if thought fit, adopt the audited financial statements and the reports of the Directors and Auditors for the year ended 31 December 2017.

The motion was moved by Mr. Peter McPherson, seconded by Mr. Bob Niranjana and adopted by the Shareholders.

3) Election of Directors

To consider and if thought fit, pass the following resolutions as ordinary resolutions:

a) Ms. Catherine Pleass

Ms. Pleass retires by rotation in accordance with Article 107 of the Articles of Association of the Company and being eligible offers herself for re-appointment as a director of the company.

The motion was moved by Mr. Bob Niranjana, seconded by Mr. Sowani Tuidrola and adopted by the Shareholders.

b) Mr. Bruce Sutton

Mr. Sutton retires by rotation in accordance with Article 107 of the Articles of Association of the Company and being eligible offers himself for re-appointment as a director of the company.

The motion was moved by Mrs. Diana Lewis, seconded by Mr. Peter McPherson and adopted by the Shareholders.

4) **Appointment of Auditors**

The Board proposes that BDO, Chartered Accountants, be appointed auditors of the company for the year 2018 and that the board be authorized to fix their remuneration.

The motion was moved by Mr. Sowani Tuidrola, seconded by Mrs. Diana Lewis and adopted by the Shareholders

5) **Declaration of Dividends**

The Board recommends that a final dividend of 2 cents per share be declared for the year ended 31 December 2017.

The motion was moved by Mr. Philip Thomas, seconded by Mr. Bob Niranjana and adopted by the Shareholders.

6) **Special Business - Adoption of New Company Articles of Association**

To receive, consider and if thought fit, adopt the new company articles of association.

The motion was moved by Mr. Peter McPherson, seconded by Mr. Philip Thomas adopted by the Shareholders.

End of announcement.



Warwick Pleass
Managing Director



Catherine Pleass
Company Secretary

Dated: 17/05/2018

APPENDIX F: DIVIDEND DECLARATION

Pleass Global Limited Declaration of Dividend

Pleass Global Limited is pleased to announce Final Dividend for the Year ending 31/12/17.

Date of Closure of Registry: 06/06/18

Date of Ex-Benefit: 29/05/18

Date of Payment of Dividends: 14/06/18

(Intentions to close or fix the Share Register by a listed company should be done 15 business days after notifying the SPSE)

	Current Period Declaration (31/12/17)	Previous Period Declaration (31/12/16)
Dividend per share	\$ 0.02	\$ 0.02
Amount of dividends (\$)	\$ 132,000.00	\$ 132,000.00
Turnover	\$ 11,528,859.00	\$ 11,227,096.00
Gross Profit	\$ 6,746,689.00	\$ 6,682,087.00
Income from other sources	\$ 189,970.00	\$ 150,353.00
Income Tax	\$ 92,354.00	\$ 114,101.00
Net profit after tax	\$ 735,337.00	\$ 942,108.00



Warwick Pleass
Managing Director



Catherine Pleass
Company Secretary