



*A wholly owned subsidiary of BSP Papua New Guinea*

Registered Office: Level 12, BSP Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.  
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## **Market Announcement to South Pacific Stock Exchange**

### **“COUNTRY HEAD APPOINTMENT – BSP FIJI”**

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#### **About BSP Convertible Notes Limited (BSP CN Fiji):**

BSP Convertible Notes Limited (BSP CN Fiji) is a wholly owned subsidiary of Bank of South Pacific Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (POMSoX) and has a B+ credit rating from Standard & Pooors. BSP Convertible Notes Limited (BSP CN Fiji) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPSE) in Fiji as **BCN**.



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14 March 2018

### **Country Head Appointment – BSP Fiji**

Chief Executive Officer of Bank of South Pacific Group, Robin Fleming, has today announced the appointment of **Haroon Ali** as the new “**Country Head – Fiji**” to succeed Kevin McCarthy who is retiring at the end of 2018. Mr Ali, who will be the first Fijian to head the Bank’s business in Fiji, has held the position of Group Chief Risk Officer since July 2013 based in Port Moresby, PNG.

Haroon Ali is a highly skilled senior banker with 38 years of diverse experience in Fiji, Australia and Papua New Guinea. Prior to joining BSP as the Bank’s Chief Risk Officer in Fiji, Mr Ali worked for the ANZ Group for more than 30 years. He has extensive experience in risk management, Corporate/Commercial/SME banking, Support Operations, Trade Finance and Retail Banking. He holds a Master of Management in Strategic Management from the Southern Cross University in Sydney. He is a “*Fellow*” of the Financial Institute of Australasia and holds an Honorary Fellowship from the Fiji Institute of Bankers. He is married to Halima Ali and has three children, son Zibraan, daughter Zeenuba and daughter-in-law Nishrat.

The transition of leadership of BSP’s business in Fiji from Mr McCarthy to Mr Ali will commence on 1<sup>st</sup> June, 2018 with Mr McCarthy retiring at the end of 2018.

Mr Fleming thanked Mr McCarthy for his contribution to BSP in Fiji and expressed confidence in Mr Ali’s abilities to continue the growth trajectory of BSP Fiji. He assured staff and customers of a smooth transition process.

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**Kevin McCarthy**  
**DIRECTOR**

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