

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT


Name of Listed Company: **FMF FOODS LIMITED**

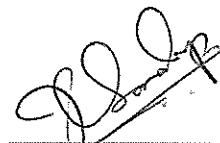
**UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2017**

CONSOLIDATED (Note 1)			
31/12/2017		31/12/2016	
Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000	
1. Operating revenue			
(a) Sales revenue	97,819	-7%	105,054
(b) Other revenue	1,187		974
(c) Total operating revenue	99,006		106,028
2. (a) Net profit/loss before tax			
(b) Income tax expense	867	-21%	948
(c) Net profit/loss after tax	4,802		6,241
3. (a) Extraordinary item after tax			
(b) Net profit/loss after tax & extraordinary item	4,802		6,241
4. (a) Outside equity interest in net profit and extraordinary items after income tax			
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	653	-28%	518
(c) Retained profit at beginning	117,230		103,979
(d) Total available for appropriation	121,379		109,702
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	121,379	11%	109,702
5. Earnings per share			
(a) Basic earnings per share	2.77 cents		3.82 cents
(b) Diluted earnings per share	2.77 cents		3.82 cents

Notes:


- The above includes results of FMF Foods Limited and its subsidiaries.
- The revenue for the Group during the first half period is lower compared to last year mainly due to change in competition landscape in local supermarket and bulk wheat segments. Net Profit is after accounting for depreciation on new biscuit factory \$1.1m.
- Figures for previous period have been regrouped wherever necessary.

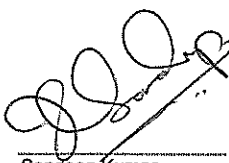

 Rohit Punja
 Executive Director


 Sandeep Kumar
 Company Secretary

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2017 : FMF FOODS LIMITED**

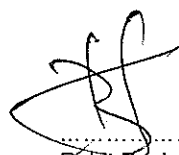
CONSOLIDATED			
	31/12/2017	30/06/2017	31/12/2016
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
6. Current assets			
(a) Cash assets	378	25,169	16
(b) Trade receivables	28,817	25,012	32,771
(c) Other receivables	6,580	4,018	5,403
(d) Inventories	45,725	42,876	41,339
(e) Short-term investment	7,794	7,730	7,166
(f) Other assets	-	-	23
(g) Total current assets	89,294	104,805	86,718
Non-current assets			
(h) Property, plant and equipment	81,384	82,994	77,210
(i) Long-term investment			
(j) Term deposit			
(k) Future Income tax benefit	933	1,083	659
(l) Intangible assets			
(m) Other			
(n) Total non-current assets	82,317	84,077	77,869
(o) Total assets	171,611	188,882	164,587
7. Current liabilities			
(a) Trade payables	5,784	4,357	9,214
(b) Other payables and accruals	8,238	7,320	3,361
(c) Current tax liabilities	(1,795)	(1,871)	1,073
(d) Interest-bearing borrowings			
(e) Term loan - secured	6,145	6,280	6,000
(f) Bank overdraft	6,911	27,905	15,679
(g) Unsecured advance	-		
(h) Inter-company loan	-		
(i) Provisions	-		
(j) Other	-		
(k) Total current liabilities	25,283	43,991	35,327
Non-current liabilities			
(l) Term loan - secured	7,772	11,137	4,500
- unsecured	-		
(m) Unsecured advance	-		
(n) Inter-company loan	-		
(o) Deferred tax liabilities	4,982	4,982	3,681
(p) Provisions	-		
(q) Other	-		
(r) Total non-current liabilities	12,754	16,119	8,181
(s) Total liabilities	38,037	60,110	43,508
(t) Net Assets	133,574	128,772	121,079
8. Equity			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves			
(c) Retained profits/accumulated losses	121,379	117,230	109,702
(d) Equity attributable to members	127,379	123,230	115,702
OEI in controlled entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total outside equity interest in controlled entities	6,195	5,542	5,377
(i) Total equity	133,574	128,772	121,079


Rohit Punj
Executive Director

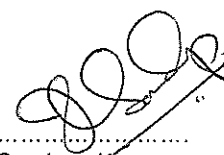

Sandeep Kumar
Company Secretary

**UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2017 - FMF FOODS LIMITED**

	CONSOLIDATED	
	31/12/2017	31/12/2016
	Current half year F\$000	Previous corresponding half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	95,244	104,579
(b) Cash payments	(91,725)	(106,721)
(c) Interest received		
(d) Dividend received		
(e) Interest paid	(446)	(434)
(f) Income tax paid	(641)	(1,139)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	2,432	(3,715)
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(2,729)	(10,173)
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Net loan to related companies		
(f) Proceed from Sale of Investment		
(g) Net cash (outflow) from investing activities	(2,729)	(10,173)
11. Cash flows from financing activities		
(a) Dividend paid		
(b) Repayment of secured loan	(3,500)	(3,000)
(c) Proceed from issue of shares		
(d) Net proceeds from borrowings		
(e) Net loan to related companies	-	-
(f) Net cash (outflow)/inflow from financing activities	(3,500)	(3,000)
12. Net decrease in cash held	(3,797)	(16,888)
(a) Cash/(overdraft) at beginning of year	(2,736)	1,225
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	(6,533)	(15,663)



Rohit Punja
Executive Director



Sandeep Kumar
Company Secretary