



FUTURE FORESTS (FIJI) LIMITED

8th December 2017

AGM 2017 Resolutions

The following resolutions were adopted during the Future Forests (Fiji) Limited 2017 Annual General Meeting held at Paradiso Ristorante, Suva on Thursday 7th December 2017 that commenced at 10:00am

Resolution Minutes of the Previous Meeting held on 28th December 2016

To receive, consider and adopt the Minutes of the previous Annual General Meeting held on 28th December 2016 as correct record of the Meeting.

The motion was carried as an ordinary resolution by unanimous show of hands.

Resolution Adoption of Financial Statements for year ended 30th June 2017.

To receive, consider and adopt the Audited Financial Position and Comprehensive Income Statement and the reports of the Directors and Auditors, for the year ended 30th June 2017.

The motion was carried as an ordinary resolution by unanimous show of hands.

Resolution Election of Directors

To elect and confirm as a Director of the Board, Mr. Savenaca Seniloli who was coopted onto the board of Directors on 15 September 2017.

The motion was carried as an ordinary resolution by unanimous show of hands

Resolution Directors Remuneration

To approve a special one-off additional directors remuneration of \$6,000 for 2018, for the three Directors who agreed to forgo directors' fees in 2017 in order to reduce cash flow constraints whilst rebuilding the company after STC Winston.

The motion was carried as an ordinary resolution by unanimous show of hands

Resolution Appointment of Auditors

To appoint Ernst & Young as external auditors of the company for the year ending 30th June 2018 and that the Board be authorized to fix their remuneration.

The motion was carried as an ordinary resolution by unanimous show of hands

Resolution Declaration of Dividends

That no dividend shall be declared or paid by the company for the financial year ended 30th June 2017.

The motion was carried as an ordinary resolution by unanimous show of hands



Resolution Private Placement

To consider and if thought fit, pass the following resolution as ordinary resolution. To confirm that the private placement which was approved at the 12th June 2017 EGM is herewith cancelled.

The motion was carried as an ordinary resolution by unanimous show of hands

Resolution Adoption of Amendment to Articles of Association

To consider and if thought fit, to pass the following resolution as special resolution, to approve and adopt the new set of Articles of Association, submitted to this meeting, in substitution for, and to the exclusion, of the existing Articles of Association of the Company and to authorize the Board of Directors of the Company to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

The motion was carried as a special resolution by unanimous show of hands

Roderic Evers
Director
8th December 2017

Wilco Liebrechts
Director
8th December 2017