

VB HOLDINGS LIMITED

(A public listed company in South Pacific Stock Exchange)



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MARKET ANNOUNCEMENT

VB HOLDINGS DONATES COMPUTERS TO RURAL SCHOOLS

VB Holdings Ltd (VBH) a pioneer asset management company, has delivered computers to rural Schools as part of its Corporate Social Responsibility program.

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SPSE CODE:
VBH

BANKERS:
WESTPAC
SUVA

PROPERTY
AND
FLEET
MANAGEMENT
COMPANY



Navosa Central College



Saint Teresa Lisieux College

VBH established in 1945 and has been setting aside a portion of its profits to provide educational scholarships. Since mid 90's it has provided school fees for high school students, who could not complete their studies due to financial constraints but had good marks.

The program over the years grew to providing school fees for some 70 students a year. However, VB Holdings Ltd under its Corporate Social Responsibility Program, now donates computers to schools instead, since the Government provides school fees and other educational assistance.



Lomawai High School



Nakauvadra High School

This year the Company has provided over 50 computers to Lomawai Secondary School, Nakauvadra High School, Navosa Central College, Saint Teresa Lisieux College and Nukuloa College.

In the recent past, computers were provided to Nasinu Arya Primary School, Muaniweni College, Tailevu North High, and Rewa Secondary School.

Although a public company for nearly 71 years, the Company listed on the SPSE in 2001.

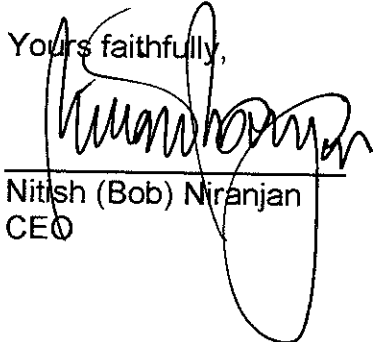
The company has been providing this Educational Program to Schools under Sanjeev Niranjana Scholarship Program and works closely with the Ministry of Education.

The Company Chairman, Mr. S.M. Sukhu said *"We hope this donation will make a lasting impact in the lives of many students and that it will encourage e-learning, provide them with a much-needed learning tool and enrich their lives."*

We thank our shareholders and customers for their continued support and confidence in VB Holdings Ltd that allows us to provide this dividend to the community.

We also send our best wishes for a Merry Christmas and a prosperous New Year to every student and school.

Yours faithfully,



Nitish (Bob) Niranjana
CEO