



**SPSE Chief Executive Officer  
Ms Krishika Narayan**



## INVESTOR INFORMATION (As at 8<sup>th</sup> November 2017)

Share Price:	\$5.00	Web:	www.fijianholdings.com.fj
Best Bid:	\$5.00	Sector represented:	Investment
Best Offer:	\$5.05	Total Shares on Issue:	10.46m 'A' class (listed)
Dividend Yield:	4.86%		: 20.00m 'B' class (unlisted)
Market Cap:	FJD52.32m	Financial Year Ending:	30 <sup>th</sup> June

### Greetings from SPSE!

This week, we will continue with our Insight article with an aim to provide our readers with pertinent information about listed companies so that current and potential investors can make informed investment decisions with the help of summary information provided herein. In this edition, we are providing information about **Fijian Holdings Limited (FHL)**, one of the top 7 SPSE listed companies by way of market share. We will provide a background on FHL, information on various subsidiary and associate companies so that our readers can easily understand the operations of the FHL group, a snapshot of FHL's key stock market related statistics and a review of the recent financial year.



**FHL Group Chief Executive Officer  
Mr Nouzab Fareed**

## HISTORY & BACKGROUND

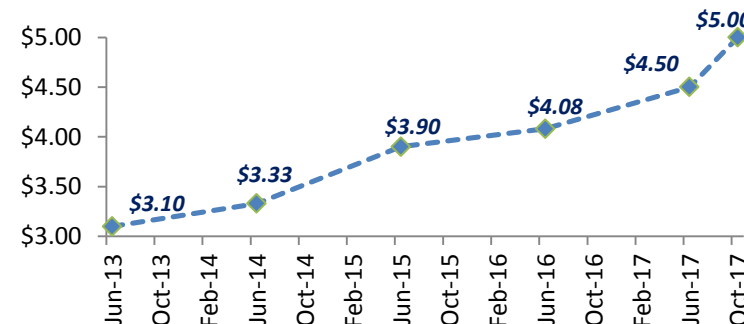
FHL was incorporated in 1984 to fulfil the objectives of the leaders of the iTaukei people of Fiji, creating an entity that meaningfully represented iTaukei in the business sector and ensured their meaningful participation in the Fijian economy. FHL shareholders include provincial councils, the iTaukei Land Trust Board, the iTaukei Affairs Board, Tikina and village groups, iTaukei co-operatives and individual iTaukei and family companies. Its investments give the iTaukei significant shareholding in major companies thus helping to achieve the objective of bringing the iTaukei fully into the mainstream of Fiji's economy. FHL is a principal investment firm specializing in investing in the manufacturing, building and construction, tourism, property, financial services, media and communications and retail sectors. FHL's 'A' class shares are listed on SPSE's restricted board while 'B' class shares are unlisted and held by only two shareholders.

## KEY STOCK MARKET STATISTICS

### i) 5 Year Dividend per Share Trend











Particulars	FY2013	FY2014	FY 2015	FY 2016	FY 2017
Dividend per Share - 'A' Class (\$)	0.20	0.21	0.22	0.24	0.243
Dividend per Share - 'B' Class (\$)	0.20	0.21	0.22	0.24	0.243

### ii) 5 Year Share Price Trend



**BACKGROUND ON FHL'S SUBSIDIARY & ASSOCIATE COMPANIES**

**SUBSIDIARY COMPANIES**

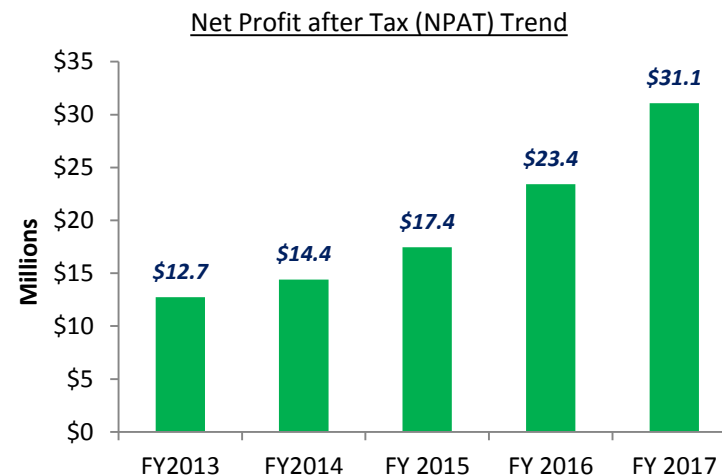
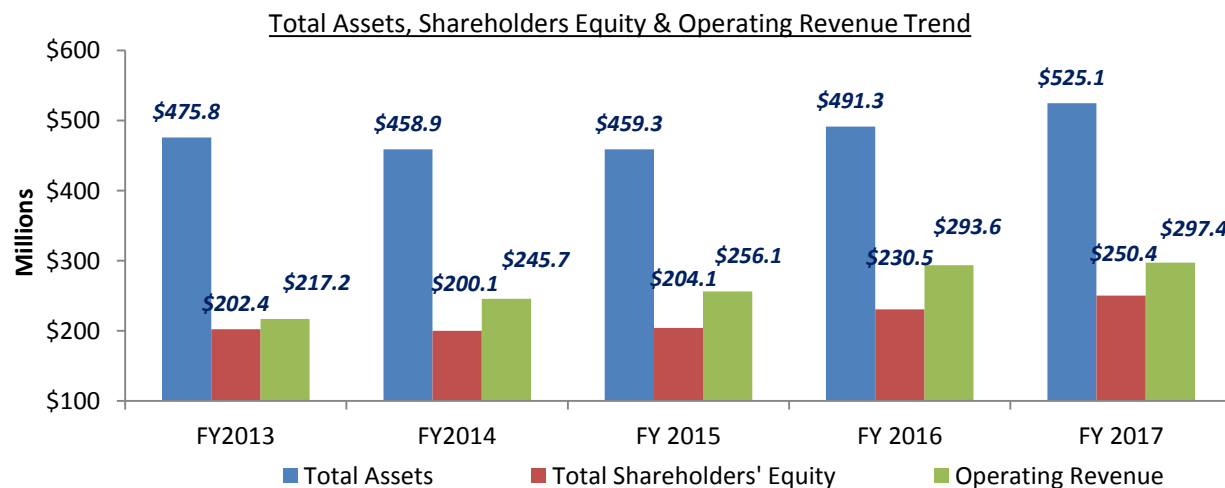
Subsidiary Company /Percentage Held	Company Description	Subsidiary Company /Percentage Held	Company Description
<p><b>Basic Industries Limited (BIL) – 51.10%</b></p> 	<ul style="list-style-type: none"> <li>➤ BIL through its subsidiaries engages in quarrying, concrete and masonry business.</li> <li>➤ The company offers pre-cast concrete materials and also owns and operates Standard Concrete Industries and Humes Industries.</li> </ul>	<p><b>FHL Properties Limited (FHLP) – 100%</b></p> 	<ul style="list-style-type: none"> <li>➤ FHLP is primarily a commercial property owner and licensed real estate agent.</li> <li>➤ FHLP's principal business activities include the renting and management of properties.</li> </ul>
<p><b>RB Patel Group Limited (RBG) – 53.50%</b></p> 	<ul style="list-style-type: none"> <li>➤ RBG is one of Fiji's largest supermarket chains and a SPSE listed company.</li> <li>➤ RBG's core business is retailing, however, also has interest in wholesaling and property.</li> </ul>	<p><b>Merchant Finance Limited (MFL) – 80%</b></p> 	<ul style="list-style-type: none"> <li>➤ MFL is a credit institution that offers various types of finance and is a leader in assisting market savvy businesses obtain working capital and long term assets to drive growth, implement strategic change and improve liquid positions.</li> </ul>
<p><b>South Seas Cruises Limited – 100%</b></p> 	<ul style="list-style-type: none"> <li>➤ South Sea Cruises is Fiji's leading maritime operator offering a range of day cruises &amp; resort connections in the Fiji Islands.</li> </ul>	<p><b>Fiji Television Limited (FTV) – 61.70%</b></p> 	<ul style="list-style-type: none"> <li>➤ FTV is the longest running television network in Fiji and provides commercial free to air television broadcasting services in Fiji.</li> <li>➤ FTV is a publicly listed company on SPSE.</li> </ul>
<p><b>Pacific Cement Limited (PCL) – 50.10%</b></p> 	<ul style="list-style-type: none"> <li>➤ PCL is the premier supplier of cement and related products in Fiji and is the preferred supplier of cement in the Pacific region and is geared up with strong strategic plan to compete within the Pacific Island Countries.</li> </ul>	<p><b>FHL Stockbrokers Limited (FHLS) – 100%</b></p> 	<ul style="list-style-type: none"> <li>➤ FHLS is licensed as a Broker/Dealer and an Investment Advisor by the Reserve Bank of Fiji (RBF).</li> <li>➤ FHLS actively trades on SPSE market and offers a diverse range of services including Over-the-Counter Facility and an Overseas Trading Facility, which trades in stocks listed on overseas stock markets.</li> </ul>
<p><b>Life Cinema Limited – 69.10%</b></p> 	<ul style="list-style-type: none"> <li>➤ Life Cinema operates cinema complexes around Fiji. These cinemas operate in Nadi, Lautoka and recently opened its operations in Nakasi.</li> </ul>	<p><b>FHL Fund Management Limited - 100%</b></p> 	<ul style="list-style-type: none"> <li>➤ FHL Fund Management Limited is the fund manager for Fijian Holdings Unit Trust (FHUT).</li> <li>➤ FHUT was designed to provide investors with an affordable and high quality investment product that offers competitive returns.</li> </ul>

## ASSOCIATE COMPANIES

Associate Company /Percentage Held	Company Description	Associate Company /Percentage Held	Company Description
<b>Newworld Limited - 15.4%</b> 	<p>➤ The primary activities of the company are retailing and wholesaling of groceries and general merchandise.</p>	<b>Pernix (Fiji) Limited – 21%</b> 	<p>➤ The company provides diesel fired power generation plants and operation and maintenance services.</p>
<b>Marsh Fiji Limited – 25%</b> 	<p>➤ Is a world leader in delivering risk and insurance services and solutions, working with clients to build resilience and protection to find opportunity in risk and ultimately, to help them grow with confidence and certainty.</p>	<b>Golden Manufacturers Limited - 30%</b> 	<p>➤ Is the leading manufacturer of corrugated packaging solutions for beverage, canned fish and meat, packed food, garment, horticulture, and industrial produce markets in the South Pacific.</p>

## KEY GROUP FINANCIAL HIGHLIGHTS

Some key financial statistics for the FHL Group, displaying a five year trend is illustrated below:



For further information about FHL shares, listing on SPSE, other listed company performance and/or investing in listed companies, as well as any shareholder related queries regarding your investments in one of the listed companies, please do not hesitate to contact us.

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