

## PRESS RELEASE

### VOLUNTARY SUSPENSION IN FIJICARE INSURANCE LIMITED (FIL) SHARES

The South Pacific Stock Exchange (SPSE or Exchange) has approved a request for a voluntary suspension in trading made by FijiCare Insurance Limited (FIL).

The suspension is based on a voluntary request by FIL Board of Directors to suspend the trading of its shares for five business days effective immediately as discussions are continuing in respect of a proposal from a third party to possibly acquire a controlling shareholding in FIL. Discussions related to the possible takeover have now proceeded to an advanced stage and FIL will be convening a board meeting on Tuesday, 14<sup>th</sup> November 2017 to consider the matter in detail subsequent to which a further announcement will be released.

SPSE Chief Executive, Ms Krishika Narayan said, "According to Section 7.6 of the SPSE Listing Rules, a listed company may seek a voluntary suspension in trading of its shares where the company feels that suspension in trading is required to protect the interest of its shareholders and to maintain an orderly market. As front-line regulators of the stock market, we welcome the decision made by the FIL Board to request for a voluntary suspension in trading. Given that the board of directors, certain shareholders, advisers and related parties to the proposed acquisition are privy to price sensitive information which has not been announced to all shareholders of FIL, it is important to suspend trading in FIL shares to maintain an orderly market and to avoid ill-informed and speculative trading in FIL shares".

The voluntary suspension in FIL shares would be uplifted before the normal trading session opens on **Friday, 17<sup>th</sup> November 2017** or when the company has released all material information relating to the proposed acquisition to the market.

The licensed broker representatives will not be able to execute FIL orders until the voluntary suspension is in effect.

Should you require any further information on the issue, please do not hesitate to contact us.

Krishika Narayan  
**Chief Executive**  
10<sup>th</sup> November 2017