

FUTURE FORESTS (FIJI) LIMITED



**Trading Results for the three Months Ended 30 September 2017**

Future Forests (Fiji) Limited herewith announces the trading results for the three Months ended 30 September 2017. The trading results for the three Months ended 30 September 2017 recorded a net loss of \$10,190 as compared to a net profit of \$25,063 for the same period in the previous financial year.

The company's main activity is sawmilling. FFF is expected to recommence planting in January 2018. The FFF annual report 2017 has been released to the market through the SPSE.

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Director  
31 October 2017

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Director  
31 October 2017

## Appendix D: 1st Quarter Reports

Future Forests (Fiji) Limited

### PROFIT & LOSS STATEMENT (unaudited) FOR Three Months Ended 30 September 2017

#### CONSOLIDATED

	Current *three months F\$000	*Increase/ Decrease %	Previous corresponding *three months F\$000
<b>1. OPERATING REVENUE</b>			
(a) Sales Revenue	214	55%	138
(b) Other revenue			
(c) Total Operating Revenue	214		138
<b>2. (a) Net Profit/Loss before Tax</b>	(10)	-141%	25
(b) Income tax Expense			
(c) <b>Net Profit/Loss after Tax</b>	(10)		25
3. (a) Extraordinary item after tax			
(b) <b>Net Profit/Loss after Tax &amp; Extraordinary Item</b>	(10)		25
4. (a) OEI in net profit and extraordinary items after income tax			
(b) <b>Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	(10)	-141%	25
(c) Retained Profit at Beginning	(5,075)		(5,094)
(d) <b>Total available for appropriation</b>	(5,085)		(5,070)
(e) Ordinary dividend provided for			
(f) Preference dividend provided for			
(g) Transfer to general reserves			
(h) Total appropriations			
(i) Retained profit at end of the period	(5,085)	-0.3%	(5,070)
<b>5. Earnings Per Share</b>			
(a) Basic earnings per share	(0.00)		0.12
(b) Diluted earnings per share			



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Director




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Director

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
FOR THREE MONTHS ENDED 30 SEPTEMBER 2017

**CONSOLIDATED**

	At end of current *three months F\$000	As shown in last Annual Report F\$000	previous corresponding three months F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	0	12	6
(b) Trade receivables	15	18	87
(c) Other receivables	7		3
(d) Inventories	79	79	98
(e) Short-term investment			
(f) Other assets			
<b>(g) Total Current Assets</b>	<b>101</b>	<b>109</b>	<b>195</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	1,768	1,779	1,829
(i) Long-term investment			
(j) Term deposit			
(k) Future Income tax benefit			
(l) Intangible assets			
(m) Other (Biological Assets)			
<b>(n) Total Non-Current Assets</b>	<b>1,768</b>	<b>1,779</b>	<b>1,829</b>
<b>(o) Total Assets</b>	<b>1,869</b>	<b>1,888</b>	<b>2,024</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	56	63	75
(b) Other payables and accruals	195	108	197
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured	52	66	
(f) Bank overdraft			
(g) Unsecured advance	51	51	547
(h) Inter-company loan			
(i) Provisions			
(j) Other			
<b>(k) Total Current Liabilities</b>	<b>354</b>	<b>289</b>	<b>819</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured - unsecured	883	883	997
(m) Unsecured advance	414	489	1,383
(n) Inter-company loan			
(o) Deferred tax liabilities	111	111	111
(p) Provisions			
(q) Other			
<b>(r) Total Non-Current Liabilities</b>	<b>1,408</b>	<b>1,483</b>	<b>2,491</b>
<b>(s) Total Liabilities</b>	<b>1,763</b>	<b>1,772</b>	<b>3,310</b>
<b>(t) NET ASSETS</b>	<b>106</b>	<b>116</b>	<b>(1,286)</b>
<b>8. EQUITY</b>			
(a) Contributed equity	5,191	5,191	3,784
(b) Reserves			
(c) Retained profits/accumulated losses	(5,085)	(5,075)	(5,070)
<b>(d) Equity Attributable to Members</b>	<b>106</b>	<b>116</b>	<b>(1,286)</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
<b>(h) Total Outside Equity Interest in Controlled Entities</b>			
<b>(i) TOTAL EQUITY</b>	<b>106</b>	<b>116</b>	<b>(1,286)</b>

  
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Director

  
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Director

FOR THREE MONTHS ENDED 30 SEPTEMBER 2017

		CONSOLIDATED	
(a)	Cash Received from Trading activities	209	138
(b)	Cash Payments	(191)	(104)
(c)	Interest Received		
(d)	Dividend Received		
(e)	Interest Paid	(13)	(9)
(f)	Income Tax Paid		
<b>(g)</b>	<b>Net Cash Inflow from Operating Activities</b>	<b>5</b>	<b>25</b>
<b>10.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(a)	Acquisition of Fixed Assets	(2)	(7)
(b)	Proceeds from Sale of Fixed Assets		
(c)	Acquisition of Investment		
(d)	Long Term Deposit		
(e)	Audio Visual Production		
(f)	Proceeds from Sale of Associate		
(g)	Proceed from Sale of Investment		
<b>(h)</b>	<b>Net Cash (Outflow) from Investing Activities</b>	<b>(2)</b>	<b>(7)</b>
<b>11.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(a)	Dividend Paid		
(b)	Repayment of Secured Loan	(15)	(10)
(c)	Proceed from Issue of Shares		
(d)	Proceeds from Borrowings		
(e)	Repayment of Lease Principal		
<b>(f)</b>	<b>Net Cash (Outflow)/Inflow from Financing Activities</b>	<b>(15)</b>	<b>(10)</b>
<b>12.</b>	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>(12)</b>	<b>8</b>
(a)	Cash/(Overdraft) at beginning of year	12	(2)
(b)	Effects of exchange rate changes on opening cash balances		
(c)	Cash/(Overdraft) at end of year	0	6

\*Delete as required



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Director



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