

### KEY MARKET STATISTICS

**Market Capitalisation** : FJD 1.69 Billion  
**SPSE Total Return Index (STRI)** : 4197.79; +0.11%

## Market Review

For the week ended 13th October 2017

FIND US



### Market Activity Overview

**Securities Traded**– Amalgamated Telecom Holdings Limited (ATH), Free Bird Institute Limited (FBL), Fiji Television Limited (FTV), Paradise Beverages (Fiji) Limited (PBF) and Fijian Holdings Limited (FHL).

**Price Movements**– **Price Gain:** None, however, ATH shares witnessed an intra-week high share price of \$1.81 and concluded at \$1.80. **Price Loss:** None

**Volume and Value Traded**– A total of 2,755 shares exchanged hands in nine transactions this week accumulating \$7,732 in consideration.

**New Order Flow**– A total of \$172,218 worth of new orders were recorded on the orders platform this week with sell orders ranking higher at 86.65%.

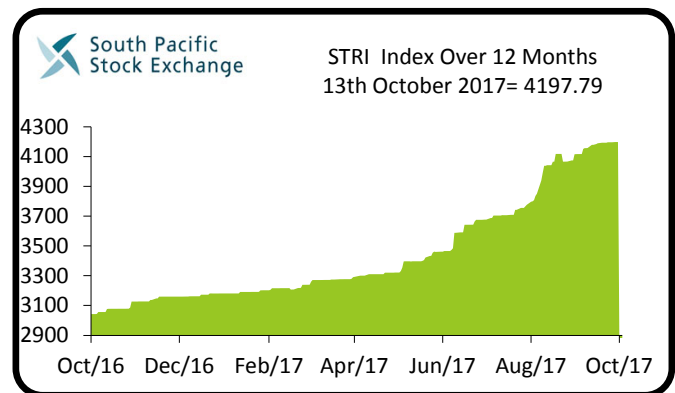
**Market Capitalisation**– Since there were no price movements this week, the aggregate market value of listed companies stood unchanged at \$1,686,042,402.

**STRI**– The total return index gained 0.11% (4.72 points) after accounting for a dividend return of 2.52% generated by BSP Convertible Notes Limited (BCN) and closed the week at 4197.79.

**Bid-Offer Spread**– PBF shares now pose as the narrowest bid-offer margin stock (Spread: \$0.01) with Pacific Industries (Fiji) Limited (PGI) shares recording the widest bid-offer margin (Spread of \$1.05). The Bid to Offer ratio stood at 1:0.8 indicating a dominant presence of buyers in search of suitable shares for investment. This market sentiment presents the following:

- ➔ An opportunity to the existing and majority shareholders to sell down part of their shareholdings and make capital gains from their investments;
- ➔ An opportunity to the potential companies who have been contemplating a listing on the SPSE. With the buoyant order flow evident in the market, it is indication of an appetite in the market and signals that a company with attractive prospects willing to float its shares at the moment may well find a ready base of investors willing to take up the share offer.

Market Statistics	Current Week (13/10/17)	Previous Week (06/10/17)	% Change
Market Cap	\$1,686,042,402	\$1,686,042,402	0.00%
STRI	4197.79	4193.07	0.11%
No. of Trades	9	4	125.00%
Securities Traded	5	2	150.00%
Volume Traded	2,755	541	409.24%
Value Traded	\$7,732	\$3,158	144.85%



### Company Announcements

- ➔ **FBL:** Announced that the company has won a special award for its Annual Report in listed companies category for quality reporting as a new entrant in the revamped 2017 SPSE Annual Awards; and
- ➔ **FFF:** Announced a further delay in the release of company's audited financial statements for the year ended 30<sup>th</sup> June 2017.

### SPSE Announcements & Update

- ➔ **2017 SPSE Annual Awards:** SPSE held its revamped 2017 Annual Awards last week Friday, 6<sup>th</sup> October 2017 at the Grand Pacific Hotel. [Click here](#) to view a detailed press release with the names of the winners under each category;
- ➔ **Upcoming Dividend Payments:** FHL - \$0.122 (17<sup>th</sup> October 2017) | BCN - \$0.2016 per share (20<sup>th</sup> October 2017);
- ➔ **Upcoming Annual General Meetings (AGMs):** FTV – 16<sup>th</sup> October 2017 | FHL – 17<sup>th</sup> October 2017; and
- ➔ **Awareness Sessions for Business Houses:** SPSE is once again starting off with its investor awareness sessions for corporate houses and as such if you wish to have our Team present to your staff on investment options in Fiji's stock market, contact us on 3304 130 or email [pretesh@spse.com.fj](mailto:pretesh@spse.com.fj) for more information.