

Free Bird Institute Limited

Fiji Islands

9 October 2017

MARKET ANNOUNCEMENT

- FBL wins an award for Quality Reporting on the SPSE Awards Night

With only a little over 9 months from being listed on the South Pacific Stock Exchange (SPSE), Free Bird Institute Limited (FBL) was accorded the award for Quality Reporting in its 2016 Annual Report at the SPSE Annual Report Award's night held at the Grand Pacific Hotel in Suva on Friday 6 October 2017.

FBL was nominated for displaying quality in content with an emphasis on complying with the annual report disclosure requirements contained in the SPSE listing rules and also for illustrating clear layout of content with the use of pictorials and info graphics that would enable stakeholders to easily capture the information provided.

Chief Financial Officer, Waisale Iowane highlighted that the win indicates the level of commitment that the board, management and staff of FBL are committed to in terms of ensuring that compliance with the various regulations and requirements are met. Annual Reports are important as it gives an in-depth analysis of the company's overall operations and financial performance over a year as well as historical trends of the business which are communicated to shareholders and various other stakeholders.

FBL was nominated alongside the Bank of the South for this special award and we couldn't have been happier to have come out victorious in this category.

On behalf of the Board of Directors, we would like to thank the Management team, staff and our designers Pasifika Communications who have dedicated their time in the preparation and design of our 2016 Annual Report.

Yours sincerely



Hiroshi Taniguchi
Chairman



Waisale Iowane
Executive Director





FBL Management team with their Investment Advisors representatives from Kontiki Capital Limited



FBL's Chief Operating Officer, Mereseini Baleilevuka with the Chairperson of the South Pacific Stock Exchange, Dr Nur Bano Ali



Winners up on stage with the Honourable acting Prime Minister, Minister of Economy and Attorney General, Aiyaz Sayed Khaiyum.

