



2017 SPSE ANNUAL AWARDS

In its first ever comprehensive and an all-inclusive South Pacific Stock Exchange (SPSE) Annual Awards (Awards), the SPSE earlier this evening recognised and awarded various winners with their credentials under the two major categories of the Awards - **Annual Report Awards** and the **Grand Awards**. The highly profiled and the signature event for the entire capital market industry was held at the Grand Pacific Hotel in Suva and the Chief Guest for the evening was the Acting Prime Minister, Attorney General and Minister for Economy, Public Enterprises, Civil Service & Communications, Honourable Aiyaz Sayed-Khaiyum.

The foundation for the Awards has been the more than a decade and traditionally organised Annual Report Competition (ARC) awards; however, given the significant role played by stock markets in the overall financial sector, the SPSE had always maintained a lookout for inventive ways to host an awards event that could assist us in maintaining our relevance, be relatable to our industry and an event that could essentially add value to our overall operations. With this background and thought, the revamped 2017 SPSE Annual Awards was launched this year.

SPSE Chairperson, Dr Nur Bano Ali said that “the presence of the Acting Prime Minister at the event validates the genuine effort by the Government to help develop the stock market in Fiji and is also a testimony to Government’s commitment in developing our local Stock Exchange into making it the lead Exchange in the region.” She further added that the Board and the Management of the Exchange will continue to maintain the momentum in growing the Exchange to greater heights in the coming years. As for the revamped 2017 SPSE Annual Awards, Dr Ali mentioned that such events go beyond rewarding quality reporting by stakeholders and have proven to elevate public awareness and will reinforce the attractiveness of the Exchange as an option for raising capital for businesses as well as a medium for savers and investors to grow their wealth. She also added that the introduction of the Grand Awards category this year in itself is indicative of our genuine intention in recognising and rewarding the efforts of those who matter to the stock market industry.

SPSE Chief Executive, Ms Krishika Narayan said that “the 2017 Awards has been organised to substantiate and corroborate our everyday business operations with an objective to encourage organisations and individuals to take pride in their respective fields of work.” Ms Narayan added that generally, apart from providing a capital raising and an investment network platform, SPSE has established itself as the front-line regulator for the stock market that promotes a culture of quality disclosure, continuous improvement in compliance and principles of Corporate Governance. To this end, SPSE has taken pride in organising an Awards event this year which is an initiative that seeks to promote and inculcate the culture of quality disclosure by organisations both listed and unlisted as well as motivate and recognise the contribution of our key stakeholders, namely; investors, investment advisors, stockbrokers and listed companies.

The Acting Prime Minister presented the winners in the Annual Report Awards category with plaques congratulating them on their remarkable level of disclosure, compelling visuals, influential content and transparency to stakeholders through their Annual Reports. Moreover, under the Grand Awards category, the Acting Prime Minister also presented the winners with plaques and various supplementary awards with acknowledgement and motivation and highlighted the significant role played by the industry stakeholders in working towards developing a vibrant capital market industry in Fiji.

The main objective of the **Annual Report Awards** was to assess, evaluate and reward Annual Reports for both listed companies and unlisted organisations by focusing on design, presentation and content of the report and how best relevant information has been portrayed for ease of stakeholder understanding and referencing. During the assessment period, the judging panel also identified that certain Annual Reports were outstanding in other key aspects of reporting and as such two special awards were given in recognition for these Annual Reports. The winners under this category are summarised below:

ANNUAL REPORT AWARDS			
Listed Companies Category		Unlisted Organisations Category	
Award Name	Award Recipient	Award Name	Award Recipient
Best Design & Presentation	Fijian Holdings Limited	Best Design & Presentation	Fiji Development Bank
Best Content	Amalgamated Telecom Holdings Limited	Best Content	Fiji National Provident Fund
Special Award <i>(for quality reporting as a new entrant)</i>	Free Bird Institute Limited	Special Award <i>(for design, presentation & exceptional standard of comprehensiveness in content)</i>	Airports Fiji Limited

The main objective of the **Grand Awards** was to recognise and reward our industry participants, namely; investors, investment advisors, stockbrokers and the listed companies. The Grand Awards was the highlight of the evening as the SPSE also handed out two individual recognition awards under this category. Special awards were given in recognition of the contribution made by two individuals; a representative from the stockbroking industry and a representative from the listed companies for their individual excellence and the difference they have made towards the development of the entire stock market industry as well as for their own organisation. The winners under this category are summarised as follows:

GRAND AWARDS	
Award Name	Award Recipient
Retail Investor of the Year	Mr. Josefa Cakau & Mrs. Ulamila Cakau
Institutional Investor of the Year	Drola Vanuakula Investment Limited
Investment Advisor of the Year	Kontiki Capital Limited
Stockbroker of the Year	FijiStock Brokers Limited
Listed Company of the Year	Communications (Fiji) Limited
<i>Special Award:</i> Stockbroker with a Shining Star	Mr. Esrom Immanu'el (Manager, FijiStock Brokers Limited)
<i>Special Award:</i> Rising Star of 2017	Ms. Karen Lobendahn (CEO, Fiji Television Limited)

On behalf of the SPSE Board and Management and the Panel of Judges, the SPSE acknowledges the effort of all the entrants in the Annual Report Awards category and congratulates the various winners for their impressive work in terms of design, presentation and content of their respective Annual Reports. The SPSE also encourages other entities to be part of the 2018 SPSE Annual Awards Event and show a commitment to quality reporting and greater disclosure for their respective organisations. As for the winners under the Grand Awards category and the recipients of the special awards, the SPSE acknowledges your involvement with the industry and also congratulates you all on your accomplishments.

Finally, the SPSE would also like to convey its gratitude to its major sponsors for the event, Amalgamated Telecom Holdings Limited (ATH) Group of Companies, which is inclusive of its subsidiaries; Vodafone Fiji Limited (VFL), Telecom Fiji Limited (TFL) and Fiji International Telecommunications Limited (FINTEL). Generous support from other corporate institutions and the media is also being acknowledged as key partners who have assisted in profiling SPSE as a key institution in Fiji's financial sector.

Please contact the SPSE on **3304130** or email [*info@spse.com.fj*](mailto:info@spse.com.fj) for more information regarding the 2017 SPSE Annual Awards Event.

Krishika Narayan
Chief Executive
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