

**KEY MARKET STATISTICS**

**Market Capitalisation** : FJD 1.42 billion; + 0.06%  
**SPSE Total Return Index (STRI)** : 3465.82; +0.17%

## Market Review

For the week ended 16th June 2017

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### Market Activity Overview

**Securities Traded (5)** – Free Bird Institute Limited (FBL), Paradise Beverages (Fiji) Limited (PBF), VB Holdings Limited (VBH), Vision Investments Limited (VIL) and Fijian Holdings Limited (FHL).

**Price Movements – Price Gain:** PBF shares rose by 0.40% (+\$0.05) to close the week at \$12.50 with VBH shares rising to its all-time high share price of \$4.05 after recording an increase of 1.76% (+\$0.07). FHL also concluded the week at its new all-time high share price of \$4.36 after witnessing a movement of 0.46% (+\$0.02). **Price Loss:** FBL shares recorded a fall of 0.42% (-\$0.01) and closed the week at \$2.39.

**Volume and Value Traded** – A total of 14,227 shares exchanged hands this week accumulating \$47,064 in consideration in over 16 transactions.

**New Order Flow** – A total of \$221,813 worth of new orders was recorded on the orders platform this week. New orders mostly emerged for FMF Foods Limited (FMF), Vision Investments Limited (VIL), Amalgamated Telecom Holdings Limited (ATH), PBF, FHL and VBH shares.

Market Statistics	Current Week (16/06/17)	Previous Week (09/06/17)	% Change
Market Cap	\$1,419,988,889	\$1,419,129,571	+0.06%
STRI	3465.82	3459.84	+0.17%
No. of Trades	16	13	23.08%
Securities Traded	5	4	25.00%
Volume Traded	14,227	18,751	-24.13%
Value Traded	\$47,064	\$30,509	54.26%

**Market Capitalisation** – Aggregating the various share price movements showed an increase of 0.06% (\$859,318) in the overall market capitalisation. The market value concluded the week at \$1,419,988,889.

**STRI** – The SPSE Total Return Index (STRI) gained 0.17% (5.98 points) following a combination of share price movements explained above as well as a dividend return of 6.50% generated by BSP Convertible Notes Limited (BCN). STRI concluded the week at a value of 3465.82.

**Bid-Offer Spread** – FMF shares now pose as the narrowest bid-offer margin stock (Spread: \$0.10) with PBF shares continuing to register the widest bid-offer margin (Spread of \$4.95). The Bid to Offer ratio still

stands at 1:0.6, which is an indication of an increased presence of buyers in the market as opposed to sellers. Generally, this market sentiment presents an ideal opportunity for the existing and founding shareholders to liquidate part of their shareholdings and realise capital gains from their investments.

### Company Announcements

- ➔ **FHL:** Announced the resignation of Ms Elenoa Vuniwa as the General Manager for FHL Fund Management Limited;
- ➔ **FTV:** Announced that viewers will get to experience more LIVE events on its platform over the coming weeks;
- ➔ **FFF:** Released the resolutions from the company's Extraordinary General Meeting (EGM) held earlier in the week; and
- ➔ **KGF:** Released the Net Asset Value (NAV) of the company as at 31<sup>st</sup> May 2017 (*Tomorrow's Fiji Sun publication will contain a detailed coverage on the performance of KGF in 2016, key investor information and an outlook for 2017*).

### SPSE Update

- ➔ **SPSE Annual Awards 2017:** SPSE has launched a revamped Annual Awards for 2017. We encourage your organization to participate in the Annual Report Awards by submitting 7 copies of your 2016 or 2017 Annual Report (whichever is latest). Deadline for submission is 31<sup>st</sup> August 2017. The SPSE announcement regarding the same can be viewed by [clicking here](#).

Source: South Pacific Stock Exchange (SPSE)

16/06/2017

