



KINETIC  
GROWTH FUND

16 June, 2017

**For Public Release**

**Kinetic Growth Fund Net Asset Value as at 31 May, 2017**

The Directors of Kinetic Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 66.90 cents as at 31 May, 2017. This is an increase of 1.42% over the net asset backing of 65.97 cents per share as at 30 April, 2017.

KGF last traded at 45 cents per share. This is a 32.7% discount to NAV.

Note that KGF has received another monthly payment of \$5,000.00 from investee company Oceanic Communications Ltd (OCL). OCL has made these payments consistently on a monthly basis for more than the past twelve months. These payments, on an annualised basis, are a 35.6% cash return on the carrying value of the OCL investments in the 31 December 2016 audited financial statements.

Jack Lowenstein  
**Director**

Griffon Emose  
**Company Secretary**