

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **Atlantic & Pacific Packaging Company Limited**

UNAUDITED - PROFIT & LOSS STATEMENT

FOR HALF YEAR ENDED 31 DECEMBER 2016

	31/12/2016		31/12/2015
	Current half year F\$000	*Increase/ Decrease %	Previous corresponding half year F\$000
1. OPERATING REVENUE			
(a) Sales Revenue	6,042	-2%	6,147
(b) Other revenue	71		43
(c) Total Operating Revenue	6,113		6,190
2. (a) Net Profit/Loss before Tax	418		(1,344)
(b) Income tax Expense	42		-
(c) Net Profit/Loss after Tax	376		(1,344)
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	376		(1,344)
4. (a) Outside Equity Interest in net profit and extraordinary items after income tax	-		-
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	376		(1,344)
(c) Retained Profit at Beginning	615		784
(d) Total available for appropriation	991		(560)
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	991	-277%	(560)
5. Earnings Per Share			
(a) Basic earnings per share	4.70 cents		(16.80) cents
(b) Diluted earnings per share	4.70 cents		(16.80) cents

Notes:


- A The comparative previous year results include provision made for raw material variances of \$1.40 million.
B Figures for previous period have been regrouped where ever necessary.

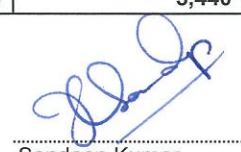

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Rohit Punja
Director


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Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2016 - Atlantic & Pacific Packaging Company Limited

	31/12/2016	30/06/2016	31/12/2015
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
6. CURRENT ASSETS			
(a) Cash Assets	1	1	1
(b) Trade receivables	964	820	1,055
(c) Other receivables	629	324	725
(d) Inventories	2,125	2,998	1,470
(e) Short-term investment			
(f) Other assets	624	116	574
(g) Total Current Assets	4,343	4,259	3,825
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	4,613	3,829	2,676
(i) Long-term investment			
(j) Term deposit			
(k) Future Income tax benefit	150	192	15
(l) Intangible assets			
(m) Other			
(n) Total Non-Current Assets	4,763	4,021	2,691
(o) Total Assets	9,106	8,280	6,516
7. CURRENT LIABILITIES			
(a) Trade payables	1,023	161	483
(b) Other payables and accruals	140	872	27
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft	136	2,316	245
(g) Unsecured advance			
(h) Inter-company loan	2,500		2,180
(i) Provisions			
(j) Other			
(k) Total Current Liabilities	3,799	3,349	2,935
NON-CURRENT LIABILITIES			
(l) Term loan - secured - unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities	316	316	141
(p) Provisions			
(q) Other			
(r) Total Non-Current Liabilities	316	316	141
(s) Total Liabilities	4,115	3,665	3,076
(t) NET ASSETS	4,991	4,615	3,440
8. EQUITY			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves			
(c) Retained profits/accumulated losses	991	615	(560)
(d) Equity Attributable to Members	4,991	4,615	3,440
OEI in Controlled Entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total Outside Equity Interest in Controlled Entities			
(i) TOTAL EQUITY	4,991	4,615	3,440


 Rohit Punja
 Director


 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2016 - Atlantic & Pacific Packaging Company Limited

	31/12/2016	31/12/2015
	Current half year F\$000	Previous corresponding half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	5,969	4,290
(b) Cash Payments	(5,139)	(4,752)
(c) Interest Received		
(d) Dividend Received		
(e) Interest Paid	(44)	(30)
(f) Income Tax Paid		
(g) Net VAT Paid		
(h) Net Cash Inflow/(Outflow) from Operating Activities	786	(492)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(1,106)	(782)
(b) Proceeds from Sale of Fixed Assets		
(c) Acquisition of Investment		
(d) Long Term Deposit		
(e) Proceeds from Sale of Associate		
(f) Proceed from Sale of Investment		
(g) Net Cash (Outflow) from Investing Activities	(1,106)	(782)
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid		
(b) Repayment of Secured Loan		
(c) Proceed from Issue of Shares		
(d) Loan to related companies	2,500	2,180
(e) Repayment of Lease Principal		
(f) Net Cash (Outflow)/Inflow from Financing Activities	2,500	2,180
12. NET INCREASE/(DECREASE) IN CASH HELD	2,180	906
(a) Cash/(Overdraft) at beginning of year	(2,315)	(1,150)
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(Overdraft) at end of year	(135)	(244)


 Rohit Punja
 Director


 Sandeep Kumar
 Company Secretary