

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **The Rice Company of Fiji Limited**

UNAUDITED - PROFIT & LOSS STATEMENT

FOR HALF YEAR ENDED 31 DECEMBER 2016

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue
- 2. (a) Net Profit/Loss before Tax**
- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**
- 3. (a) Extraordinary item after tax
- (b) **Net Profit/Loss after Tax & Extraordinary Item**
- 4. (a) Outside Equity Interest in net profit and extraordinary items after income tax
- (b) **Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**
- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

	31/12/2016		31/12/2015
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
(a) Sales Revenue	15,163	18%	12,879
(b) Other revenue	55	-55%	121
(c) Total Operating Revenue	15,218		13,000
2. (a) Net Profit/Loss before Tax	1,632	1%	1,617
(b) Income tax Expense	163		162
(c) Net Profit/Loss after Tax	1,469		1,455
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	1,469		1,455
4. (a) Outside Equity Interest in net profit and extraordinary items after income tax	-		-
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	1,469	1%	1,455
(c) Retained Profit at Beginning	9,053		7,871
(d) Total available for appropriation	10,522		9,326
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	10,522	13%	9,326

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

24.49 cents		24.25 cents
24.49 cents		24.25 cents



Rohit Punja
Director



Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2016 - The Rice Company of Fiji Limited

6. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) Total Current Assets**

31/12/2016	30/06/2016	31/12/2015
At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
1,237	4,869	12
5,409	4,020	3,763
58		2,369
2,469	3,951	1,094
6,105	36	6,405
15,278	12,876	13,643

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Other (Related company loan)
- (n) Total Non-Current Assets**
- (o) Total Assets**

13	13	6
13	13	6
15,291	12,889	13,649

7. CURRENT LIABILITIES

- (a) Trade payables
- (b) Other payables and accruals
- (c) Current tax liabilities
- (d) Interest-bearing borrowings
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions
- (j) Other
- (k) Total Current Liabilities**

1,364	161	599
387	715	522
18	(40)	
		202
1,769	836	1,323

NON-CURRENT LIABILITIES

- (l) Term loan - secured
- unsecured
- (m) Unsecured advance
- (n) Inter-company loan
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Other
- (r) Total Non-Current Liabilities**
- (s) Total Liabilities**
- (t) NET ASSETS**

-	-	-
1,769	836	1,323
13,522	12,053	12,326

8. EQUITY


- (a) Contributed equity
- (b) Reserves
- (c) Retained profits/accumulated losses
- (d) Equity Attributable to Members**

3,000	3,000	3,000
10,522	9,053	9,326
13,522	12,053	12,326

OEI in Controlled Entities

- (e) Contributed equity
- (f) Reserves
- (g) Retained profits/accumulated losses
- (h) Total Outside Equity Interest in Controlled Entities**
- (i) TOTAL EQUITY**

13,522	12,053	12,326



 Rohit Punja
 Director

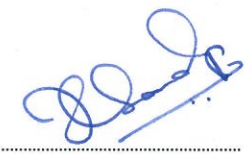


 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2016 - The Rice Company of Fiji Limited

	31/12/2016	31/12/2015
	Current half year F\$000	Previous corresponding half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	13,829	9,018
(b) Cash Payments	(11,987)	(8,313)
(c) Interest Received	50	94
(d) Dividend Received		
(e) Interest Paid	(19)	(1)
(f) Income Tax Paid	(105)	(115)
(g) Net VAT Paid		
(h) Net Cash Inflow from Operating Activities	1,768	683
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets		
(b) Proceeds from Sale of Fixed Assets		
(c) Acquisition of Investment		
(d) Long Term Deposit		
(e) Proceeds from Sale of Associate		
(f) Proceed from Sale of Investment		
(g) Net Cash (Outflow) from Investing Activities	-	-
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid		
(b) Repayment of Secured Loan		
(c) Proceed from Issue of Shares		
(d) Loan to related companies	(5,400)	(5,920)
(e) Repayment of Lease Principal		
(f) Net Cash (Outflow)/Inflow from Financing Activities	(5,400)	(5,920)
12. NET INCREASE/(DECREASE) IN CASH HELD	(3,632)	(5,237)
(a) Cash/(Overdraft) at beginning of year	4,869	5,249
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(Overdraft) at end of year	1,237	12


 Rohit Punja
 Director


 Sandeep Kumar
 Company Secretary