

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT


Name of Listed Company: **FMF FOODS LIMITED**

**UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2016**

CONSOLIDATED (Note A)			
31/12/2016			31/12/2015
Current half year F\$000	Increase/ (Decrease) %		Previous corresponding half year F\$000
1. OPERATING REVENUE			
(a) Sales Revenue	105,054	-4%	109,709
(b) Other revenue	974		1,247
(c) Total Operating Revenue	106,028		110,956
2. (a) Net Profit/Loss before Tax			
	7,189	10%	6,563
(b) Income Tax Expense	948		1,196
(c) Net Profit/Loss after Tax	6,241		5,367
3. (a) Extraordinary item after tax			
	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	6,241		5,367
4. (a) Outside Equity Interest in net profit and extraordinary items after income tax			
	518		(174)
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	5,723	3%	5,541
(c) Retained Profit at Beginning	103,979		88,926
(d) Total available for appropriation	109,702		94,467
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	109,702	16%	94,467
5. Earnings Per Share			
(a) Basic earnings per share	3.82 cents		3.69 cents
(b) Diluted earnings per share	3.82 cents		3.69 cents

Notes:

A The above includes results of subsidiaries of FMF Foods Ltd, viz., Biscuit Co of (Fiji) Ltd., FMF Snax Ltd., Atlantic & Pacific Packaging Co Ltd., The Rice Co of Fiji Ltd., Pea Industries Ltd., FMF Investment Co Ltd., Bakery Co (Fiji) Ltd. and DHF Ltd.



 Rohit Punja
 Director



 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2016 : FMF FOODS LIMITED

6. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) Total Current Assets**

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Other
- (n) Total Non-Current Assets**
- (o) Total Assets**

CONSOLIDATED		
31/12/2016	30/06/2016	31/12/2015
At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
16	17,936	27
32,771	31,320	32,280
5,403	3,719	9,429
41,339	47,322	43,542
7,166	7,130	7,092
23	63	2
86,718	107,490	92,372

7. CURRENT LIABILITIES

- (a) Trade payables
- (b) Other payables and accruals
- (c) Current tax liabilities
- (d) Interest-bearing borrowings
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions
- (j) Other
- (k) Total Current Liabilities**

NON-CURRENT LIABILITIES

- (l) Term loan - secured - unsecured
- (m) Unsecured advance
- (n) Inter-company loan
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Other
- (r) Total Non-Current Liabilities**
- (s) Total Liabilities**
- (t) NET ASSETS**

77,210	70,248	54,719
659	659	339
77,869	70,907	55,058
164,587	178,397	147,430

9,214	3,445	3,231
3,361	24,918	5,686
1,073	1,304	52
6,000	6,000	9,000
15,679	16,711	10,129
35,327	52,378	28,098

4,500	7,500	10,500
3,681	3,681	3,907
8,181	11,181	14,407
43,508	63,559	42,505
121,079	114,838	104,925

8. EQUITY

- (a) Contributed equity
- (b) Reserves
- (c) Retained profits/accumulated losses
- (d) Equity Attributable to Members**

OEI in Controlled Entities

- (e) Contributed equity
- (f) Reserves
- (g) Retained profits/accumulated losses
- (h) Total Outside Equity Interest in Controlled Entities**
- (i) TOTAL EQUITY**

6,000	6,000	6,000
109,702	103,979	94,467
115,702	109,979	100,467

-	-	-
-	-	-
-	-	-
5,377	4,859	4,458
121,079	114,838	104,925



 Rohit Punja
 Director




 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2016 - FMF FOODS LIMITED

	CONSOLIDATED	
	31/12/2016	31/12/2015
	Current half year F\$000	Previous corresponding half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	104,579	97,691
(b) Cash Payments	(106,721)	(108,471)
(c) Interest Received		
(d) Dividend Received		
(e) Interest Paid	(434)	(359)
(f) Income Tax Paid	(1,139)	(94)
(g) Net VAT Paid		
(h) Net Cash Inflow/(Outflow) from Operating Activities	(3,715)	(11,233)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(10,173)	(1,708)
(b) Proceeds from Sale of Fixed Assets		
(c) Acquisition of Investment		(199)
(d) Long Term Deposit		
(e) Net loan to related companies		
(f) Proceed from Sale of Investment		
(g) Net Cash (Outflow) from Investing Activities	(10,173)	(1,907)
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid		
(b) Repayment of Secured Loan	(3,000)	(3,000)
(c) Proceed from Issue of Shares		
(d) Net Proceeds from Borrowings		3,000
(e) Net loan to related companies	-	
(f) Net Cash (Outflow)/Inflow from Financing Activities	(3,000)	-
12. NET DECREASE IN CASH HELD	(16,888)	(13,140)
(a) Cash/(Overdraft) at beginning of year	1,225	3,038
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(Overdraft) at end of year	(15,663)	(10,102)



Rohit Punja
Director



Sandeep Kumar
Company Secretary