



30th August, 2016

"Half Year Financial Statements 30th June 2016"

"Market Announcement to South Pacific Stock Exchange"

Please refer attached, the unaudited Financial Statement for half year ended 30th June 2016.

A handwritten signature in blue ink, consisting of a large, stylized initial 'R' followed by a long, sweeping horizontal line that tapers off to the right.

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Ravin Chandra
Managing Director

Save the Forest – Use Palmwood

Pacific Green Industries (Fiji) Ltd – TIN: 50-12137-0-7 – P.O. Box 832, Sigatoka, Fiji Island
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APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT

Pacific Green Industries (Fiji) Limited

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT (UNAUDITED)
FOR HALF YEAR ENDED 30th JUNE 2016

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Minority interest in profit of subsidiary
- (c) **Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**

- (c) Accumulated losses at beginning

(d) Total available for appropriation

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

COMPANY		
Current half year F\$	*Increase/ Decrease %	corresponding half year F\$
1,781,439	12%	1,585,664
-		-
1,781,439		1,585,664
123,829		102,998
-		-
123,829		102,998
-		-
123,829		102,998
-		-
123,829		102,998
(4,135,696)		(3,674,787)
304,769		304,769
-		-
-		-
-		-
(4,316,636)		(3,876,558)
0.016		0.014
0.016		0.014



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Ravin Chandra
Managing Director



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Shabnam Prasad
Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 30th JUNE 2016 (UNAUDITED)

	COMPANY		
	At end of current half year F\$	As shown in last Annual Report F\$	If half yearly as shown in last Half Yearly Report F\$
6. CURRENT ASSETS			
(a) Cash Assets	828,735	522,167	814,959
(b) Trade receivables	65,355	77,208	83,847
(c) Other receivables	48,559	7,850	26,068
(d) Inventories	1,383,861	1,483,839	1,528,631
(e) Short-term investment	-	-	-
(f) Other assets	218,441	170,784	310,055
(g) Total Current Assets	2,544,951	2,261,848	2,763,560
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	2,858,665	2,926,422	2,951,221
Long-term investment - Trade & Other Receivable -			
(i) Golden Palmwood International Limited	553,468	901,612	1,131,436
(j) Term deposit	-	-	-
(k) Future Income tax benefit	-	-	-
(l) Intangible assets	39,023	47,695	56,366
(m) Other - Biological Asset - Eco Park Project	94,678	94,503	92,491
(n) Total Non-Current Assets	3,545,834	3,970,232	4,231,514
(o) Total Assets	6,090,785	6,232,080	6,995,074
7. CURRENT LIABILITIES			
(a) Trade payables	84,899	52,035	80,773
(b) Other payables and accruals	2,172,802	2,166,020	2,645,912
(c) Current tax liabilities	-	-	-
(d) Interest-bearing borrowings	-	-	-
(e) Term loan/lease - secured	-	-	-
(f) Bank overdraft	-	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total Current Liabilities	2,257,700	2,218,055	2,726,685
NON-CURRENT LIABILITIES			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	26,277	26,277	21,503
(p) Provisions	-	-	-
(q) Other	-	-	-
(r) Total Non-Current Liabilities	26,277	26,277	21,503
(s) Total Liabilities	2,283,977	2,244,332	2,748,188
(t) NET ASSETS	3,806,808	3,987,748	4,246,886
8. EQUITY			
(a) Contributed equity	7,619,234	7,619,234	7,619,234
(b) Reserves	504,210	504,210	504,210
(c) Foreign currency translation	-	-	-
(d) Retained profits/accumulated losses	(4,316,636)	(4,135,696)	(3,876,558)
(e) Equity Attributable to Members	3,806,808	3,987,748	4,246,886
(f) Minority Interest	-	-	-
OEI in Controlled Entities			
(g) Contributed equity			
(h) Reserves			
(i) Retained profits/accumulated losses			
(j) Total Outside Equity Interest in Controlled Entities			
(k) TOTAL EQUITY	3,806,808	3,987,748	4,246,886


Ravin Chandra
Managing Director


Shabnam Prasad
Company Secretary

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 30th JUNE 2016 (UNAUDITED)

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Insurance Claim Net Proceeds / Fire Loss
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) Net Cash Inflow from Operating Activities**

COMPANY	
Current half year F\$	Previous corresponding half year
1,752,585	1,574,147
(1,289,466)	(882,378)
-	-
-	-
-	-
-	-
-	-
463,119	691,769

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

(4,167)	(115,646)
-	-
-	-
-	-
-	-
-	-
-	-
(4,167)	(115,646)

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities**

(152,384)	(152,384)
-	-
-	-
-	-
-	-
(152,384)	(152,384)
306,568	423,739
522,167	391,220
828,735	814,959

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of half year



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Ravin Chandra
Managing Director



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Shabnam Prasad
Company Secretary