

## Appendix D: Half Year Accounts/Reports

**Name of Listed Company: PARADISE BEVERAGES (FIJI) LIMITED & SUBSIDIARY COMPANY**

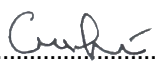
(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

### Profit & Loss Statement


For half year ended 30 June 2016

CONSOLIDATED			
	Current half year F\$000	% change	Previous corresponding half year F\$000
<b>1. OPERATING REVENUE</b>			
(a) Sales Revenue	47,756	15%	41,438
(b) Other Revenue	306		373
(c) Total Operating Revenue	48,062		41,811
<b>2. (a) Net Profit before Tax</b>	<b>5,956</b>	<b>14%</b>	<b>5,246</b>
(b) Income tax Expense	(723)		(275)
(c) <b>Net Profit after Tax</b>	<b>5,233</b>		<b>4,971</b>
<b>3. (a) Extraordinary item after tax</b>	-		-
<b>(b) Net Profit after Tax &amp; Extraordinary Item</b>	<b>5,233</b>		<b>4,971</b>
<b>4. (a) OEI in net profit and extraordinary items after income tax</b>	(18)		(27)
<b>(b) Net Profit after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	<b>5,215</b>	<b>5%</b>	<b>4,944</b>
(c) Retained Profit at Beginning	93,213		81,370
<b>(d) Total available for appropriation</b>	<b>98,428</b>		<b>86,314</b>
(e) Ordinary dividend paid	(3,122)		(520)
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	(3,122)		(520)
<b>(i) Retained profit at period end</b>	<b>95,306</b>	<b>11%</b>	<b>85,794</b>
<b>5. Earnings Per Share</b>			
(a) Basic earnings per share	\$ 0.50	5%	\$ 0.48
(b) Diluted earnings per share	-	0%	-

The above figures are unaudited and have been prepared based on management accounts.

  
 .....  
**Director**  
**George Forster**

  
 .....  
**Company Secretary**  
**Vinish Singh**


  
 .....  
**Director**  
**Gardiner Whiteside**

25 August 2016


**Balance Sheet**  
As at 30 June 2016

	CONSOLIDATED		
	At end of current half year F\$000	As shown in last Annual Report F\$000	If half yearly as shown in last Half Yearly Report F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	4,422	932	436
(b) Trade receivables	12,257	15,773	14,200
(c) Other receivables	1,259	1,471	1,398
(d) Inventories	30,516	30,194	29,668
(e) Short-term investment	-	-	-
(f) Other assets	513	522	744
<b>(g) Total Current Assets</b>	<b>48,967</b>	<b>48,892</b>	<b>46,446</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	73,671	72,276	72,723
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future income tax benefit	-	-	-
(l) Intangible assets	9,507	9,624	9,741
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>83,178</b>	<b>81,900</b>	<b>82,464</b>
<b>(o) Total Assets</b>	<b>132,145</b>	<b>130,792</b>	<b>128,910</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	4,495	4,800	4,878
(b) Other payables and accruals	9,351	9,129	6,899
(c) Current tax liabilities	540	348	194
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	-	189	8,437
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	1,699	1,748	1,300
(j) Other	-	-	-
<b>(k) Total Current Liabilities</b>	<b>16,085</b>	<b>16,214</b>	<b>21,708</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	4,303	4,314	4,013
(p) Provisions	1,784	1,929	1,950
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>6,087</b>	<b>6,243</b>	<b>5,963</b>
<b>(s) Total Liabilities</b>	<b>22,172</b>	<b>22,457</b>	<b>27,671</b>
<b>(t) NET ASSETS</b>	<b>109,973</b>	<b>108,335</b>	<b>101,239</b>
<b>8. EQUITY</b>			
(a) Contributed equity	2,082	2,082	2,082
(b) Reserves	10,826	11,269	11,542
(c) Retained profits	95,306	93,213	85,794
<b>(d) Equity Attributable to Members</b>	<b>108,214</b>	<b>106,564</b>	<b>99,418</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	445	445	445
(f) Reserves	376	407	426
(g) Retained profits	938	919	950
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>1,759</b>	<b>1,771</b>	<b>1,821</b>
<b>(i) TOTAL EQUITY</b>	<b>109,973</b>	<b>108,335</b>	<b>101,239</b>

The figures as shown in last Annual Report are audited. All other figures are unaudited and have been prepared based on management accounts.

  
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Company Secretary  
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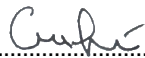
  
.....  
Director  
Gardiner Whiteside

25 August 2016


**Statement Of Cash Flows**  
For half year ended 30 June 2016

		<b>CONSOLIDATED</b>	
		Current half year F\$000	Previous corresponding half year F\$000
<b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>			
(a)	Cash Received from Trading activities	100,766	81,180
(b)	Cash Payments	(88,335)	(74,713)
(c)	Interest Received	-	-
(d)	Dividend Received	-	-
(e)	Interest Paid	(25)	(191)
(f)	Income Tax Paid	(472)	(366)
<b>(g)</b>	<b>Net Cash Inflow from Operating Activities</b>	<b>11,934</b>	<b>5,910</b>
<b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(a)	Acquisition of Fixed Assets	(5,164)	(7,690)
(b)	Proceeds from Sale of Fixed Assets	36	37
(c)	Acquisition of Investment	-	-
(d)	Long Term Deposit	-	-
(e)	Audio Visual Production	-	-
(f)	Proceeds from Sale of Associate	-	-
(g)	Proceed from Sale of Investment	-	-
<b>(h)</b>	<b>Net Cash (Outflow) from Investing Activities</b>	<b>(5,128)</b>	<b>(7,653)</b>
<b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
(a)	Dividend Paid	(3,122)	(520)
(b)	Repayment of Secured Loan	-	-
(c)	Proceed from Issue of Shares	-	-
(d)	Proceeds from Borrowings	-	-
(e)	Repayment of Lease Principal	-	-
<b>(f)</b>	<b>Net Cash (Outflow) from Financing Activities</b>	<b>(3,122)</b>	<b>(520)</b>
<b>12. NET INCREASE/(DECREASE) IN CASH HELD</b>		<b>3,684</b>	<b>(2,263)</b>
(a)	Cash/(Overdraft) at beginning of period	743	(5,723)
(b)	Effects of exchange rate changes on opening cash balances	(5)	(15)
(d)	Cash/(Overdraft) at end of period	<b>4,422</b>	<b>(8,001)</b>

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25 August 2016

13. Revenue increased by 15% to \$47.8 million compared to \$41.4 million for the same period last year. The increase was largely driven by volume growth which increased to 1.786 million nine litre cases compared to 1.628 million nine litre cases sold for the same period in 2015.
14. The increase in revenue translated to increase in profit before tax at a similar rate. Profit before tax for the half year was \$5.96 million compared to \$5.25 million for the same period last year.
15. Net assets of the group increased to \$110.0 million at 30 June 2016 compared to \$101.2 at the same time last year.
16. While the group spent a further \$5.2 million in capital expenditure and paid dividends of \$3.1 million during the period, net cash position improved to \$4.4 million at 30 June 2016.
17. Basic earnings per share increased by 5% from \$0.48 per share in June 2015 to \$0.50 per share in the current period.