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Monday, 25 July 2016

MARKET ANNOUNCEMENT
South Pacific Stock Exchange, Suva

Subject: Pleass Global Ltd 2016 Half-Year Unaudited Financials

Pleass Global Ltd (SPSE code PBP) is pleased to release its Half Year to June 2016 financial statements. This period saw the company achieve revenue and profit growth over 2015.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) is \$850,729 for the first 6 months of 2016 (the corresponding period in 2015 was \$601,389).

The company recorded a net profit after tax (NPAT) of \$536,188; an increase on the six month period ending 30 June 2015 (NPAT \$333,671).

Earnings per share are 9 cents; up compared to 2015 half year (6 cents).

Chairman Warwick Pleass said "The Board and I are pleased with the progress of the company and its future projections

End of announcement.

A handwritten signature in blue ink, appearing to be "W Pleass".

Warwick Pleass
Managing Director

A handwritten signature in black ink, appearing to be "Sandeep Kumar".

Sandeep Kumar
Company Secretary

Contact; Sandeep Kumar, Company Secretary and Finance Manager at +679 330 8803 or sandeep@pleass.com.

About Pleass; Pleass Global Limited is a Fiji based company publicly listed on the South Pacific Stock Exchange. Pleass principally bottles water and distributes food and beverage packaging across the South Pacific. It employs 120 full time equivalent staff and is building a new production facility in Fiji.

PROFIT & LOSS STATEMENT (unaudited)
PLEASS GLOBAL LIMITED
FOR HALF YEAR ENDED: 30 JUNE 2016

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax

- (b) **Attributable to Members of the Company**

- (c) Retained Profit at Beginning

- (d) **Total available for appropriation**

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current half year	*Increase/Decrease %	Previous corresponding half year
5,497,833	34%	4,091,989
13,277		16,354
5,511,110		4,108,343
595,762	60%	371,290
(59,574)		(37,619)
536,188		333,671
-		-
536,188		333,671
-		-
536,188	61%	333,671
3,683,829		3,157,441
4,220,017		3,491,112
(120,000)		(180,000)
-		-
-		-
-		-
4,100,017	24%	3,311,112
0.09		0.06

*Delete as required



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Director





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Director

STATEMENT OF ASSETS LIABILITIES & SHAREHOLDERS EQUITY (unaudited)
PLEASS GLOBAL LIMITED
FOR HALF YEAR ENDED: 30 JUNE 2016

		CONSOLIDATED		
		At end of current half year	As shown in last Annual Report	If half yearly as shown in last Half Yearly Report
6. CURRENT ASSETS				
(a)	Cash Assets	47,183	252,229	227,678
(b)	Trade receivables	1,637,307	1,763,868	1,180,114
(c)	Other receivables & Prepayments	903,322	240,645	420,560
(d)	Inventories	2,370,178	2,856,728	2,223,756
(e)	Short-term investment	-	-	-
(f)	Other assets	-	-	-
(g)	Total Current Assets	4,957,990	5,113,470	4,052,108
	NON-CURRENTS ASSETS			
(h)	Property, plant and equipment	7,516,883	6,837,518	4,947,826
(i)	Long-term investment	2,015,557	2,015,557	2,015,557
(j)	Term deposit	-	-	-
(k)	Future Income tax benefit	28,628	28,628	54,258
(l)	Intangible assets	93,846	88,936	96,720
(m)	Other	-	-	-
(n)	Total Non-Current Assets	9,654,914	8,970,639	7,114,361
(o)	Total Assets	14,612,904	14,084,109	11,166,469
7. CURRENT LIABILITIES				
(a)	Trade payables	298,007	556,061	258,866
(b)	Other payables and accruals	563,045	845,299	868,769
(c)	Current tax liabilities	-	-	-
(d)	Interest-bearing borrowings	-	-	200,000
(e)	Term loan - secured	-	-	-
(f)	Bank overdraft	988,535	1,000,278	434,324
(g)	Unsecured advance	-	-	-
(h)	Inter-company loan	-	-	-
(i)	Provisions	221,716	170,964	318,173
(j)	Other	-	-	-
(k)	Total Current Liabilities	2,071,303	2,572,602	2,080,132
	NON-CURRENT LIABILITIES			
(l)	Term loan - secured - unsecured	5,056,652	4,622,859	3,216,841
(m)	Unsecured advance	-	-	350,000
(n)	Inter-company loan	1,242,492	1,077,962	71,258
(o)	Deferred tax liabilities	52,159	52,159	83,386
(p)	Provisions	-	-	-
(q)	Other	-	-	-
(r)	Total Non-Current Liabilities	6,351,303	5,752,980	3,721,485
(s)	Total Liabilities	8,422,606	8,325,582	5,801,617
(t)	NET ASSETS	6,190,298	5,758,527	5,364,852
8. EQUITY				
(a)	Contributed equity	1,200,000	1,200,000	1,200,000
(b)	Reserves	890,281	874,698	853,740
(c)	Retained profits/accumulated losses	4,100,017	3,683,829	3,311,112
(d)	Equity Attributable to Members	6,190,298	5,758,527	5,364,852
	OEI in Controlled Entities			
(e)	Contributed equity	-	-	-
(f)	Reserves	-	-	-
(g)	Retained profits/accumulated losses	-	-	-
(h)	Total Outside Equity Interest in Controlled Entities	-	-	-
(i)	TOTAL EQUITY	6,190,298	5,758,527	5,364,852

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Director


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Director

STATEMENT OF CASH FLOWS (unaudited)
PLEASS GLOBAL LIMITED
FOR HALF YEAR ENDED: 30 JUNE 2016

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) Net Cash Inflow from Operating Activities**

CONSOLIDATED	
Current half year	Previous corresponding half year
5,592,668	4,189,722
(5,325,051)	(3,772,757)
-	-
-	-
(33,216)	(12,770)
-	(70,432)
-	-
234,401	333,763

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities**

(906,026)	(1,952,602)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(906,026)	(1,952,602)

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Proceeds/(Repayment) of net loan from shareholder
- (g) Net Cash (Outflow)/Inflow from Financing Activities**

(49,801)	-
-	-
-	-
433,793	1,442,016
-	-
94,331	191,678
478,323	1,633,694

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year

(193,302)	14,855
(748,049)	(221,501)
-	-
(941,351)	(206,646)

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Director



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Director