

**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: The Rice Company of Fiji Limited

**UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2014**

	31/12/2014		31/12/2013
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
1. OPERATING REVENUE			
(a) Sales Revenue	12,576	14%	10,995
(b) Other revenue	113		-
(c) Total Operating Revenue	12,689		10,995
2. (a) Net Profit/Loss before Tax	1,331	-12%	1,512
(b) Income tax Expense	133		280
(c) Net Profit/Loss after Tax	1,198		1,232
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	1,198		1,232
4. (a) Outside Equity Interest in net profit and extraordinary items after income tax	-		-
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	1,198	-3%	1,232
(c) Retained Profit at Beginning	6,390		5,459
(d) Total available for appropriation	7,588		6,691
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	7,588	13%	6,691
5. Earnings Per Share			
(a) Basic earnings per share	19.97 cents		20.53 cents
(b) Diluted earnings per share	19.97 cents		20.53 cents



Chairman
Hari Punja



Company Secretary
Sandeep Kumar

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2014 - The Rice Company of Fiji Limited

6. CURRENT ASSETS

- (a) Cash Assets
 (b) Trade receivables
 (c) Other receivables
 (d) Inventories
 (e) Short-term investment
 (f) Other assets (Related company loan)
 (g) **Total Current Assets**

31/12/2014	30/06/2014	31/12/2013
At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
	4,357	272
3,291	2,888	3,054
2,795	87	2,112
1,151	4,115	1,222
		-
5,460	18	4,800
12,697	11,465	11,460

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
 (i) Long-term investment
 (j) Term deposit
 (k) Future Income tax benefit
 (l) Intangible assets
 (m) Other (Related company loan)
 (n) **Total Non-Current Assets**
 (o) **Total Assets**

		-
		-
		-
5	5	9
		-
		-
5	5	9
12,702	11,470	11,469

7. CURRENT LIABILITIES

- (a) Trade payables
 (b) Other payables and accruals
 (c) Current tax liabilities
 (d) Interest-bearing borrowings
 (e) Term loan - secured
 (f) Bank overdraft
 (g) Unsecured advance
 (h) Inter-company loan
 (i) Provisions
 (j) Other
 (k) **Total Current Liabilities**

826	1,486	731
379	621	206
(80)	(48)	91
		-
		-
150		-
		-
839	21	750
		-
		-
2,114	2,080	1,778

NON-CURRENT LIABILITIES

- (l) Term loan - secured
 - unsecured
 (m) Unsecured advance
 (n) Inter-company loan
 (o) Deferred tax liabilities
 (p) Provisions
 (q) Other
 (r) **Total Non-Current Liabilities**
 (s) **Total Liabilities**
 (t) **NET ASSETS**

		-
		-
		-
		-
		-
		-
		-
-	-	-
2,114	2,080	1,778
10,588	9,390	9,691

8. EQUITY

- (a) Contributed equity
 (b) Reserves
 (c) Retained profits/accumulated losses
 (d) **Equity Attributable to Members**

3,000	3,000	3,000
-		-
7,588	6,390	6,691
10,588	9,390	9,691

OEI in Controlled Entities

- (e) Contributed equity
 (f) Reserves
 (g) Retained profits/accumulated losses
 (h) **Total Outside Equity Interest in Controlled Entities**
 (i) **TOTAL EQUITY**

-	-	-
-	-	-
-	-	-
-	-	-
10,588	9,390	9,691

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2014 - The Rice Company of Fiji Limited

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) **Net Cash Inflow from Operating Activities**

31/12/2014	31/12/2013
Current half year F\$000	Previous corresponding half year F\$000
3,380	3,454
(3,358)	(2,304)
109	48
	-
(13)	(7)
(165)	(307)
(47)	884

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Proceeds from Sale of Associate
- (f) Proceed from Sale of Investment
- (g) **Net Cash (Outflow) from Investing Activities**

	-
	-
	-
	-
	-
	-
-	-

11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Loan to related companies
- (e) Repayment of Lease Principal
- (f) **Net Cash (Outflow)/Inflow from Financing Activities**

	-
	-
	-
(4,460)	(4,050)
	-
(4,460)	(4,050)

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year

(4,507)	(3,166)
4,357	3,438
-	-
(150)	272



Chairman
Hari Punja



Company Secretary
Sandeep Kumar