

**APPENDIX D  
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **Atlantic & Pacific Packaging Company Limited**

**UNAUDITED - PROFIT & LOSS STATEMENT**

**FOR HALF YEAR ENDED 31 DECEMBER 2013**

**1. OPERATING REVENUE**

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

**2. (a) Net Profit/Loss before Tax**

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

**3. (a) Extraordinary item after tax**

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

**4. (a) Outside Equity Interest in net profit and extraordinary items after income tax**

- (b) **Net Profit/Loss after Extraordinary items and income tax Attributable to Members of the Company**

- (c) Retained Profit at Beginning

**(d) Total available for appropriation**

- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

**5. Earnings Per Share**

- (a) Basic earnings per share
- (b) Diluted earnings per share

	31/12/2013		31/12/2012
	Current half year F\$000	*Increase/Decrease %	Previous corresponding half year F\$000
	3,933	-8%	4,275
	8		32
	3,941		4,307
	<b>142</b>	<b>-35%</b>	<b>218</b>
	26		44
	<b>116</b>		<b>174</b>
	-		-
	<b>116</b>		<b>174</b>
	-		-
	<b>116</b>	<b>-34%</b>	<b>174</b>
	510		471
	<b>626</b>		<b>645</b>
	-		-
	-		-
	-		-
	-		-
	<b>626</b>	<b>-3%</b>	<b>645</b>

1.45 cents		2.18 cents
1.45 cents		2.18 cents




Chairman  
Hari Punja



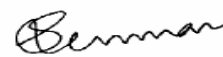
Company Secretary  
Kumar Shankar

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
**FOR HALF YEAR ENDED 31 DECEMBER 2013 - Atlantic & Pacific Packaging Company Limited**

	31/12/2013	30/06/2013	31/12/2012
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	1	659	1
(b) Trade receivables	1,133	647	1,452
(c) Other receivables	1,110	141	808
(d) Inventories	1,015	1,879	2,017
(e) Short-term investment	-	-	-
(f) Other assets - related company advance	1,800	79	500
<b>(g) Total Current Assets</b>	<b>5,059</b>	<b>3,405</b>	<b>4,777</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	1,377	1,534	1,541
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	14	14	14
(l) Intangible assets	-	-	-
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>1,391</b>	<b>1,548</b>	<b>1,554</b>
<b>(o) Total Assets</b>	<b>6,450</b>	<b>4,953</b>	<b>6,331</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	946	166	493
(b) Other payables and accruals	194	82	796
(c) Current tax liabilities	(14)	(7)	95
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	375	-	98
(g) Unsecured advance	-	-	-
(h) Inter-company loan	150	29	-
(i) Provisions	-	-	-
(j) Other	-	-	-
<b>(k) Total Current Liabilities</b>	<b>1,651</b>	<b>270</b>	<b>1,481</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	173	173	205
(p) Provisions	-	-	-
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>173</b>	<b>173</b>	<b>205</b>
<b>(s) Total Liabilities</b>	<b>1,824</b>	<b>443</b>	<b>1,687</b>
<b>(t) NET ASSETS</b>	<b>4,626</b>	<b>4,510</b>	<b>4,645</b>
<b>8. EQUITY</b>			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	626	510	645
<b>(d) Equity Attributable to Members</b>	<b>4,626</b>	<b>4,510</b>	<b>4,645</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(i) TOTAL EQUITY</b>	<b>4,626</b>	<b>4,510</b>	<b>4,645</b>



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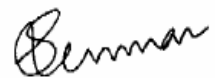
Company Secretary  
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**UNAUDITED - STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 31 DECEMBER 2013 - Atlantic & Pacific Packaging Company Limited**

	<b>31/12/2013</b>	<b>31/12/2012</b>
	Current half year F\$000	Previous corresponding half year F\$000
<b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>		
(a) Cash Received from Trading activities	774	3,245
(b) Cash Payments	(132)	(2,952)
(c) Interest Received	15	8
(d) Dividend Received	-	-
(e) Interest Paid	(3)	(2)
(f) Income Tax Paid	(33)	(80)
(g) Net VAT Paid	-	-
<b>(h) Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>621</b>	<b>219</b>
<b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(a) Acquisition of Fixed Assets	(4)	(289)
(b) Proceeds from Sale of Fixed Assets	-	-
(c) Acquisition of Investment	-	-
(d) Long Term Deposit	-	-
(e) Proceeds from Sale of Associate	-	-
(f) Proceed from Sale of Investment	-	-
<b>(g) Net Cash (Outflow) from Investing Activities</b>	<b>(4)</b>	<b>(289)</b>
<b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(a) Dividend Paid	-	-
(b) Repayment of Secured Loan	-	-
(c) Proceed from Issue of Shares	-	-
(d) Loan to related companies	(1,650)	(500)
(e) Repayment of Lease Principal	-	-
<b>(f) Net Cash (Outflow)/Inflow from Financing Activities</b>	<b>(1,650)</b>	<b>(500)</b>
<b>12. NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>(1,033)</b>	<b>(570)</b>
(a) Cash/(Overdraft) at beginning of year	659	473
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(Overdraft) at end of year	<b>(374)</b>	<b>(97)</b>



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