

## APPENDIX D

## HALF YEAR REPORT ANNOUNCEMENT

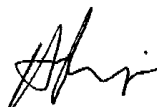
Name of Listed Company: **FMF FOODS LIMITED**
**UNAUDITED - PROFIT & LOSS STATEMENT  
FOR HALF YEAR ENDED 31 DECEMBER 2013**

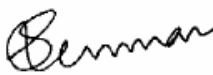
<b>CONSOLIDATED (Note A)</b>		
<b>31/12/2013</b>		<b>31/12/2012</b>
Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
<b>1. OPERATING REVENUE</b>		
(a) Sales Revenue	112,623	102,210
(b) Other revenue	241	508
(c) Total Operating Revenue	112,864	102,718
<b>2. (a) Net Profit/Loss before Tax</b>	<b>7,942</b>	<b>5,171</b>
(b) Income Tax Expense	1,528	1,034
(c) <b>Net Profit/Loss after Tax</b>	<b>6,414</b>	<b>4,137</b>
3. (a) Extraordinary item after tax	-	-
<b>(b) Net Profit/Loss after Tax &amp; Extraordinary Item</b>	<b>6,414</b>	<b>4,137</b>
4. (a) Outside Equity Interest in net profit and extraordinary items after income tax	355	305
<b>(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	<b>6,059</b>	<b>3,832</b>
(c) Retained Profit at Beginning	60,700	51,281
<b>(d) Total available for appropriation</b>	<b>66,759</b>	<b>55,113</b>
(e) Ordinary dividend provided for	-	-
(f) Preference dividend provided for	-	-
(g) Transfer to general reserves	-	-
(h) Total appropriations	-	-
(i) Retained profit at year end	<b>66,759</b>	<b>55,113</b>
<b>5. Earnings Per Share</b>		
(a) Basic earnings per share	FJD 0.04	FJD 0.02
(b) Diluted earnings per share	FJD 0.04	FJD 0.02

**Notes :**

A The above includes results of subsidiaries of FMF Foods Ltd, viz., Biscuit Co of (Fiji) Ltd., FMF Snax Ltd., Atlantic & Pacific Packaging Co Ltd., The Rice Co of Fiji Ltd., Pea Industries Ltd., FMF Investment Co Ltd. and DHF Ltd.

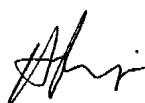
B Figures for previous period have been regrouped where ever necessary.

  
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Chairman  
Hari Punja

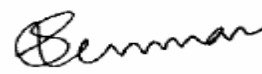
  
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Company Secretary  
Kumar Shankar

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS'**  
**FOR HALF YEAR ENDED 31 DECEMBER 2013 : FMF FOODS LIMITED**

<b>CONSOLIDATED</b>			
	<b>31/12/2013</b>	<b>30/06/2013</b>	<b>31/12/2012</b>
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of half year F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	515	14,794	1,160
(b) Trade receivables	33,290	24,598	27,362
(c) Other receivables	6,530	3,822	9,219
(d) Inventories	37,660	40,108	33,761
(e) Short-term investment	6,619	8,588	8,233
(f) Other assets	75	-	103
<b>(g) Total Current Assets</b>	<b>84,689</b>	<b>91,910</b>	<b>79,838</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	29,905	28,292	28,492
(i) Long-term investment	16,870	16,871	17,044
(j) Term deposit	-	-	-
(k) Future Income tax benefit	665	665	1,226
(l) Intangible assets	-	-	-
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>47,440</b>	<b>45,828</b>	<b>46,762</b>
<b>(o) Total Assets</b>	<b>132,129</b>	<b>137,738</b>	<b>126,600</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	11,884	4,371	6,634
(b) Other payables and accruals	2,746	2,636	9,027
(c) Current tax liabilities	396	12	590
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	9,000	11,163	8,967
(f) Bank overdraft	5,340	21,702	6,671
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	-	-	1,125
(j) Other	-	504	189
<b>(k) Total Current Liabilities</b>	<b>29,366</b>	<b>40,388</b>	<b>33,203</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	22,500	23,500	24,500
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	3,231	3,231	3,790
(p) Provisions	-	-	-
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>25,731</b>	<b>26,731</b>	<b>28,290</b>
<b>(s) Total Liabilities</b>	<b>55,097</b>	<b>67,119</b>	<b>61,493</b>
<b>(t) NET ASSETS</b>	<b>77,032</b>	<b>70,619</b>	<b>65,107</b>
<b>8. EQUITY</b>			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	66,759	60,700	55,113
<b>(d) Equity Attributable to Members</b>	<b>72,759</b>	<b>66,700</b>	<b>61,113</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>4,273</b>	<b>3,919</b>	<b>3,994</b>
<b>(i) TOTAL EQUITY</b>	<b>77,032</b>	<b>70,619</b>	<b>65,107</b>



Chairman  
Hari Punja



Company Secretary  
Kumar Shankar

**UNAUDITED - STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 31 DECEMBER 2013 - FMF FOODS LIMITED**

**9. CASH FLOW FROM OPERATING ACTIVITIES**

- (a) Cash Received from Trading activities  
 (b) Cash Payments  
 (c) Interest Received  
 (d) Dividend Received  
 (e) Interest Paid  
 (f) Income Tax Paid  
 (g) Net VAT Paid  
**(h) Net Cash Inflow/(Outflow) from Operating Activities**

<b>CONSOLIDATED</b>	
<b>31/12/2013</b>	<b>31/12/2012</b>
Current half year F\$000	Previous corresponding half year F\$000
141,263	85,603
(131,487)	(84,341)
41	
-	-
(700)	(962)
(1,219)	(1,077)
-	-
<b>7,898</b>	<b>(777)</b>

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

- (a) Acquisition of Fixed Assets  
 (b) Proceeds from Sale of Fixed Assets  
 (c) Acquisition of Investment  
 (d) Long Term Deposit  
 (e) Net loan to related companies  
 (f) Proceed from Sale of Investment  
**(g) Net Cash (Outflow) from Investing Activities**

(3,631)	(2,949)
-	-
979	135
-	-
-	-
-	-
<b>(2,652)</b>	<b>(2,814)</b>

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

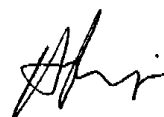
- (a) Dividend Paid  
 (b) Repayment of Secured Loan  
 (c) Proceed from Issue of Shares  
 (d) Net Proceeds from Borrowings  
 (e) Net loan to related companies  
**(f) Net Cash (Outflow)/Inflow from Financing Activities**

-	-
(3,163)	(6,033)
-	-
-	-
-	-
<b>(3,163)</b>	<b>(6,033)</b>

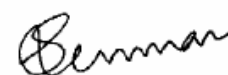
**12. NET DECREASE IN CASH HELD**

- (a) Cash/(Overdraft) at beginning of year  
 (b) Effects of exchange rate changes on opening cash balances  
 (c) Cash/(Overdraft) at end of year

<b>2,083</b>	<b>(9,624)</b>
<b>(6,908)</b>	<b>4,113</b>
-	-
<b>(4,825)</b>	<b>(5,511)</b>



Chairman  
Hari Punja



Company Secretary  
Kumar Shankar