

## Statement to the South Pacific Stock Exchange

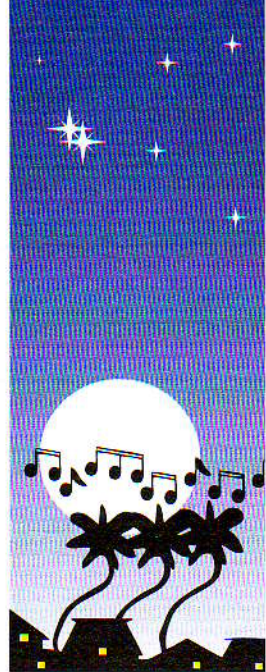
20<sup>th</sup> December, 2013

### COMMUNICATIONS FIJI LTD (CFM) ANNOUNCES SECOND INTERIM DIVIDEND

The South Pacific's leading radio broadcast organisation, Communications Fiji Ltd, announced today that it will issue a second interim dividend of 4 cents per share for the 10 months ended October 31<sup>st</sup> 2013. This brings dividends paid so far for the financial year to 10 cents per share (2012: 12 cents interim dividends).

Chairman, Matt Wilson said that the second interim dividend is in line with announcements made last year that Communications Fiji Ltd would issue interim dividends following the half year result, then in December and a final dividend with the audited annual reports. The Board also adopted a dividend policy last year of distributing 40% of after tax profits.

He said that as we approach the end of the financial year, unaudited management accounts shows that the CFM's group profit will be lower than the previous year. Mr Wilson said the PNG FM results will be significantly lower reflecting a slower PNG economy. However, Paradise Cinemas PNG FM Ltd's associate company continues to progress well. He also noted that the PNG kina having peaked mid 2013 had depreciated significantly against the Fiji dollar in the second half of the year. The groups Fiji performance is also likely to be slightly lower than in 2012.



**FM96**

**Legend FM**

**Navtarang**

**RADIO Sargam**

**VITI FM**

**TOTAL EVENT CO.**

**fijivillage.com**

**CFL CinemADs**

#### **Communications Fiji Limited**

parent company of:

Fiji: FM96, Legend FM,

Navtarang, Radio Sargam,

VITI FM, Total Event Company,

CFL CinemADs & fijivillage.com

PNG: Nau FM, Yumi FM

& Legend FM

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"2012 was an exceptional year for the Papua New Guinean economy and like many other companies in Papua New Guinea we have had to come to terms with a decline in economic growth in 2013", said Managing Director William Parkinson. "As we indicated in our annual report at the beginning of the year this year our focus in 2013 has been on consolidation and we expect improved results in 2014".

Communications Fiji Ltd's shares will go ex benefit on January 6<sup>th</sup>, the registry will close on January 15<sup>th</sup> and dividends will be paid out on January 23<sup>rd</sup> 2014.

For more information, please do not hesitate to contact the undersigned on phone 331 4766.



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**WILLIAM PARKINSON**  
**MANAGING DIRECTOR**



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**JYOTI SOLANKI**  
**GROUP FINANCIAL CONTROLLER/  
COMPANY SECRETARY**

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**APPENDIX F**

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**A GUIDELINE ON DIVIDEND ANNOUNCEMENT  
COMMUNICATIONS FIJI LIMITED DECLARATION OF DIVIDEND**

Communication Fiji Limited is pleased to announce a 2nd Interim Dividend for the 10 months  
ending  
31<sup>st</sup> October 2013

Date of Closure of Registry	15 <sup>th</sup> January 2014
Date of Ex-Benefit	6 <sup>th</sup> January 2014
Date of Payment of Dividends	23 <sup>rd</sup> January 2014

	Current	Previous
Dividend per share	4 cents	-
Amount of Dividend (\$)	142,320	-

	Current	Previous
Turnover	10,846,732.19	-
Net Profit Before Tax	1,353,158.77	-
Income from other sources	2,097,627.85	-
Income tax Expense	390,784.52	-
Net profit after tax	1,232,951.43	-

**CHAIRMAN/ CHIEF EXECUTIVE OFFICER/ COMPANY SECRETARY'S COMMENTS.**

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REFER TO ANNOUNCEMENT MADE (STATEMENT TO THE SOUTH PACIFIC STOCK EXCHANGE)

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Signed  (Managing Director)

Signed  (Company Secretary)