

**APPENDIX D**

**HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company VB HOLDINGS LTD

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

**PROFIT & LOSS STATEMENT (unaudited)**

**FOR \*HALF YEAR ENDED 30th JUNE 2013**

**1. OPERATING REVENUE**

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

**2. (a) Net Profit/Loss before Tax**

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

**3. (a) Extraordinary item after tax**

**(b) Net Profit/Loss after Tax & Extraordinary Item**

**4. (a) OEI in net profit and extraordinary items after income tax**

**(b) Net Profit/Loss after Extraordinary Items and Income Tax  
Attributable to Members of the Company**

- (c) Retained Profit at Beginning
- (d) Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations / Bonush share issues
- (i) Retained profit at year end

**5. Earnings Per Share**

- (a) Basic earnings per share
- (b) Diluted earnings per share

| CONSOLIDATED                 |                             |   |
|------------------------------|-----------------------------|---|
| Current<br>*half year<br>F\$ | *Increase/<br>Decrease<br>% | Previous<br>corresponding<br>half year<br>F\$ |
| 1,914,681                    | 41%                         | 1,357,756                                     |
| -                            |                             | -   |
| 1,914,681                    |                             | 1,357,756                                     |
| 598,973                      | 0%                          | 598,590                                       |
| 107,815                      |                             | 119,718                                       |
| 491,158                      |                             | 478,872                                       |
| -                            |                             | -   |
| 491,158                      |                             | 478,872                                       |
|                              |                             |   |
| 491,158                      | 3%                          | 478,872                                       |
| 2,195,988                    |                             | 1,713,657                                     |
| 2,687,146                    |                             | 2,192,529                                     |
| -                            |                             | -   |
|                              |                             |   |
|                              |                             |   |
|                              |                             |   |
| 2,687,146                    | 23%                         | 2,192,529                                     |

|       |  |       |
|-------|--|-------|
| 27.58 |  | 26.89 |
| 27.58 |  | 26.89 |

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Director

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Company Secretary

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**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited)**

FOR \*HALF YEAR ENDED 30th JUNE 2013

| <b>CONSOLIDATED</b>   |  |  |   |
|---|--|--|---|
|   | At end of current<br>*half year<br>F\$ | As shown in last<br>Annual Report<br>F\$ | If half yearly<br>as shown in last<br>Half Yearly Report<br>F\$ |
| <b>6. CURRENT ASSETS</b>  |  |  |   |
| (a) Cash Assets   | -                                      | 472,098.00                               | 307,208   |
| (b) Trade receivables   | 700,485                                | 2,486,200                                | 1,354,566   |
| <b>(g) Total Current Assets</b>                                 | <b>700,485</b>                         | <b>2,958,298</b>                         | <b>1,661,774</b>  |
| <b>NON-CURRENTS ASSETS</b>                                      |  |  |   |
| (h) Property, plant and equipment                               | 5,249,138                              | 4,854,744                                | 3,796,124   |
| (k) Future Income tax benefit                                   | 4,858                                  | 6,042                                    | 4,859   |
| (m) Other   | 3,729,894                              | 2,649,532                                | 3,915,695   |
| <b>(n) Total Non-Current Assets</b>                             | <b>8,983,890</b>                       | <b>7,510,318</b>                         | <b>7,716,678</b>  |
| <b>(o) Total Assets</b>   | <b>9,684,375</b>                       | <b>10,468,616</b>                        | <b>9,378,452</b>  |
| <b>7. CURRENT LIABILITIES</b>                                   |  |  |   |
| (a) Trade payables  | 402,674                                | 577,578                                  | 1,907,667   |
| (b) Other payables and accruals                                 | 43,619                                 | 119,310                                  | 40,917  |
| (c) Current tax liabilities                                     | 107,815                                | 15,522                                   | (41,284)  |
| (d) Interest-bearing borrowings                                 | -                                      | 2,272,838                                | -   |
| (f) Bank overdraft  | 28,609                                 | -  | -   |
| <b>(k) Total Current Liabilities</b>                            | <b>582,716</b>                         | <b>2,985,248</b>                         | <b>1,907,299</b>  |
| <b>NON-CURRENT LIABILITIES</b>                                  |  |  |   |
| (l) Term loan - secured   | 3,621,702                              | 2,502,298                                | 2,485,763   |
| - unsecured   |  |  |   |
| (o) Deferred tax liabilities                                    | 101,837                                | 94,108                                   | 101,887   |
| <b>(r) Total Non-Current Liabilities</b>                        | <b>3,723,539</b>                       | <b>2,596,406</b>                         | <b>2,587,650</b>  |
| <b>(s) Total Liabilities</b>                                    | <b>4,306,255</b>                       | <b>5,581,654</b>                         | <b>4,494,949</b>  |
| <b>(t) NET ASSETS</b>   | <b>5,378,120</b>                       | <b>4,886,962</b>                         | <b>4,883,503</b>  |
| <b>8. EQUITY</b>  |  |  |   |
| (a) Contributed equity  | 1,781,134                              | 1,781,134                                | 1,781,134   |
| (b) Reserves  | 909,840                                | 909,840                                  | 909,840   |
| (c) Retained profits/accumulated losses                         | 2,687,146                              | 2,195,988                                | 2,192,529   |
| <b>(d) Equity Attributable to Members</b>                       | <b>5,378,120</b>                       | <b>4,886,962</b>                         | <b>4,883,503</b>  |
| <b>OEI in Controlled Entities</b>                               |  |  |   |
| (e) Contributed equity  |  |  |   |
| (f) Reserves  |  |  |   |
| (g) Retained profits/accumulated losses                         |  |  |   |
| <b>(h) Total Outside Equity Interest in Controlled Entities</b> |  |  |   |
| <b>(i) TOTAL EQUITY</b>   | <b>5,378,120</b>                       | <b>4,886,962</b>                         | <b>4,883,503</b>  |

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Director

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Company Secretary

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**STATEMENT OF CASH FLOWS (unaudited)  
FOR \*HALF YEAR ENDED 30th JUNE 2013**

|   |  | <b>CONSOLIDATED</b>          |   |
|---|--|------------------------------|---|
|   |  | Current<br>*half year<br>F\$ | Previous<br>corresponding<br>Half year<br>F\$ |
| <b>9. CASH FLOW FROM OPERATING ACTIVITIES</b>   |  |                              |   |
| (a)   | Cash Received from Trading activities                      | 2,359,883                    | 2,687,722                                     |
| (b)   | Cash Payments  | (428,588)                    | (1,441,345)                                   |
| (c)   | Interest Received  | 171,697                      | 39,928  |
| (d)   | Dividend Received  |                              |   |
| (e)   | Interest Paid  | (129,112)                    | (106,443)                                     |
| (f)   | Income Tax Paid  | (76,172)                     | (159,002)                                     |
| (g)   | Net VAT Paid   |                              |   |
| (h)   | <b>Net Cash Inflow from Operating Activities</b>           | <b>1,897,707</b>             | <b>1,020,860</b>                              |
| <b>10. CASH FLOWS FROM INVESTING ACTIVITIES</b> |  |                              |   |
| (a)   | Acquisition of Fixed Assets                                | (1,232,000)                  | (1,364,657)                                   |
| (b)   | Proceeds from Sale of Fixed Assets                         | 17,391                       | 128,142                                       |
| (c)   | Acquisition of Investment                                  |                              |   |
| (d)   | Long Term Deposit  |                              |   |
| (e)   | Audio Visual Production                                    |                              |   |
| (f)   | Proceeds from Sale of Associate                            |                              |   |
| (g)   | Proceed from Sale of Investment                            |                              |   |
| (h)   | <b>Net Cash (Outflow) from Investing Activities</b>        | <b>(1,214,609)</b>           | <b>(1,236,515)</b>                            |
| <b>11. CASH FLOWS FROM FINANCING ACTIVITIES</b> |  |                              |   |
| (a)   | Dividend Paid  |                              |   |
| (b)   | Repayment of Secured Loan                                  | (1,183,804)                  | (1,170,051)                                   |
| (c)   | Proceed from Issue of Shares                               |                              |   |
| (d)   | Proceeds from Borrowings                                   | 0                            | 1,250,512                                     |
| (e)   | Repayment of Lease Principal                               |                              |   |
| (f)   | <b>Net Cash (Outflow)/Inflow from Financing Activities</b> | <b>(1,183,804)</b>           | <b>80,461</b>                                 |
| <b>12. NET INCREASE/(DECREASE) IN CASH HELD</b> |  | <b>(500,706)</b>             | <b>(135,194)</b>                              |
| (a)   | Cash/(Overdraft) at beginning of year                      | 472,098                      | 442,402                                       |
| (b)   | Effects of exchange rate changes on opening cash balances  |                              |   |
| (d)   | Cash/(Overdraft) at end of year                            | <b>(28,608)</b>              | <b>307,208</b>                                |

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Director

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Company Secretary

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