

UNAUDITED HALF YEAR FINANCIAL STATEMENT

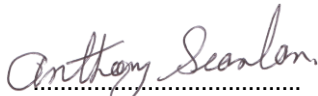
Name of Listed Company: PARADISE BEVERAGES (FIJI) LIMITED & SUBSIDIARY COMPANY

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT FOR *HALF YEAR ENDED 31st December 2012

CONSOLIDATED			
	Current *half year F\$000	*Increase/ Decrease %	Previous corresponding *half year F\$000
1. OPERATING REVENUE			
(a) Sales Revenue	45,990	7%	42,925
(b) Other revenue	278		127
(c) Total Operating Revenue	46,267		43,052
2. (a) Net Profit/Loss before Tax	6,334	-4%	6,626
(b) Income tax Expense	(1,444)		(1,892)
(c) Net Profit/Loss after Tax	4,891		4,735
3. (a) Extraordinary item after tax	-		-
(b) Net Profit/Loss after Tax & Extraordinary Item	4,891		4,735
4. (a) OEI in net profit and extraordinary items after income tax	(52)		(53)
(b) Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company	4,839	3%	4,682
(c) Retained Profit at Beginning	62,243		69,905
(d) Total available for appropriation	67,082		74,587
(e) Ordinary dividend provided for	(1,353)		(9,471)
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	(1,353)		(9,471)
(i) Retained profit at period end	65,729	1%	65,116
5. Earnings Per Share			
(a) Basic earnings per share	0.46	3%	0.45
(b) Diluted earnings per share			

The above figures are unaudited and have been prepared based on management accounts.



Director
Anthony Scanlan



Company Secretary
Vinish Singh




Director
Gardiner Whiteside

28th February 2013


BALANCE SHEET
FOR HALF YEAR ENDED 31st December 2012

	CONSOLIDATED		
	At end of current *half year F\$000	As shown in last Annual Report F\$000	If half yearly as shown in last Half Yearly Report F\$000
6. CURRENT ASSETS			
(a) Cash Assets	4,843	3,830	3,183
(b) Trade receivables	14,665	8,044	12,933
(c) Other receivables	2,792	371	1,411
(d) Inventories	29,906	30,723	30,763
(e) Short-term investment	-	-	-
(f) Other assets	-	-	-
(g) Total Current Assets	52,207	42,969	48,290
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	44,674	46,328	47,561
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future income tax benefit	-	243	904
(l) Intangible assets	2,441	2,294	2,294
(m) Other	-	-	-
(n) Total Non-Current Assets	47,115	48,864	50,759
(o) Total Assets	99,322	91,833	99,049
7. CURRENT LIABILITIES			
(a) Trade payables	4,607	4,874	5,126
(b) Other payables and accruals	7,991	4,656	6,534
(c) Current tax liabilities	1,924	1,042	2,245
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	1,283	800	1,033
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	-	-
(i) Provisions	526	432	424
(j) Other	-	-	-
(k) Total Current Liabilities	16,331	11,805	15,363
NON-CURRENT LIABILITIES			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	3,743	4,035	4,847
(p) Provisions	563	477	720
(q) Other	-	-	-
(r) Total Non-Current Liabilities	4,306	4,512	5,567
(s) Total Liabilities	20,637	16,317	20,930
(t) NET ASSETS	78,685	75,516	78,120
8. EQUITY			
(a) Contributed equity	2,082	2,082	2,082
(b) Reserves	9,225	9,571	9,220
(c) Retained profits/accumulated losses	65,729	62,243	65,116
(d) Equity Attributable to Members	77,036	73,896	76,417
OEI in Controlled Entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total Outside Equity Interest in Controlled Entities	1,649	1,620	1,702
(i) TOTAL EQUITY	78,685	75,516	78,120

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Anthony Scanlan


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Company Secretary
Vinish Singh

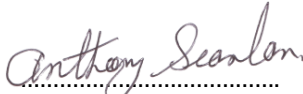

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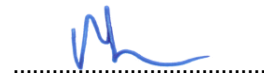
STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31st December 2012

	CONSOLIDATED	
	Current *half year F\$000	Previous corresponding *half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	82,407	76,322
(b) Cash Payments	(73,267)	(71,543)
(c) Interest Received	-	49
(d) Dividend Received	-	-
(e) Interest Paid	(96)	(46)
(f) Income Tax Paid	(562)	(723)
(g) Net VAT Paid	(5,799)	(4,365)
(h) Net Cash Inflow/(Outflow) from Operating Activities	2,683	(306)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	(1,153)	(1,919)
(b) Proceeds from Sale of Fixed Assets	455	6
(c) Acquisition of Investment	-	-
(d) Long Term Deposit	-	13,000
(e) Audio Visual Production	-	-
(f) Proceeds from Sale of Associate	-	-
(g) Proceed from Sale of Investment	-	-
(h) Net Cash (Outflow)/Inflow from Investing Activities	(698)	11,087
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid	(1,467)	(9,471)
(b) Repayment of Secured Loan	-	-
(c) Proceed from Issue of Shares	-	-
(d) Proceeds from Borrowings	-	-
(e) Repayment of Lease Principal	-	-
(f) Net Cash (Outflow)/Inflow from Financing Activities	(1,467)	(9,471)
12. NET INCREASE/(DECREASE) IN CASH HELD	518	1,309
(a) Cash/(Overdraft) at beginning of year	3,030	842
(b) Effects of exchange rate changes on opening cash balances	13	(1)
(d) Cash at end of year	3,560	2,150

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13. Overall consolidated sales volumes increased by 2.47% to 1.939m nine litre cases in 2012.
14. Consolidated sales revenue increased by 7% driven by price increases and sales volumes growth.
15. Other revenue increased by 118% driven by gains from sale of a non-operating asset (residential company property surplus to requirements).
16. Consolidated Net Profit Before Tax decreased by 4% from \$6.626m in 2011 to \$6.334m in 2012. This decrease was driven by heavy discounting to drive volumes, advertising and promotional costs and increases in production costs.
17. Basic earnings per share increased by 3% from \$0.45 per share to \$0.46 per share in 2012.